

FIFTY-SEVENTH LEGISLATURE
SECOND SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

January 28, 2026

Madam Chair:

I propose to the SENATE TAX, BUSINESS AND TRANSPORTATION COMMITTEE the following amendments to

SENATE BILL 151

1. On page 3, line 2, strike "and".
2. On page 3, between lines 7 and 8, insert:

"(e) the amount of any deduction taken pursuant to Sections 168(k) and 168(n) of the Internal Revenue Code in excess of the deduction amount that would have been allowed by Sections 168(a) through 168(j) of the Internal Revenue Code; and

(f) the amount of additional interest deducted as a result of the changes to Subparagraph (A) of Section 163(j)(8) of the Internal Revenue Code made by Section 70303 of Public Law 119-21; provided that such interest shall be eligible for the carryforward provisions of Section 163(j)(2) of the Internal Revenue Code;"

3. On page 3, line 10, after the semicolon, insert "and".
4. On page 3, strike lines 19 through 25 and on page 4, strike lines 1 through 4.

Respectfully submitted,
