

HOUSE BILL 90

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

INTRODUCED BY

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AN ACT

RELATING TO TAXATION; CREATING THE HEALTH CARE PRECEPTOR INCOME TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Income Tax Act is enacted to read:

"[NEW MATERIAL] HEALTH CARE PRECEPTOR INCOME TAX CREDIT.--

A. A taxpayer who is not a dependent of another individual, who is a preceptor employed by or a volunteer of an accredited New Mexico institution of higher education and who has performed a preceptorship of not less than four weeks in New Mexico may apply for, and the department may allow, a credit against the taxpayer's tax liability imposed pursuant to the Income Tax Act. The tax credit provided by this section may be referred to as the "health care preceptor income tax

underscored material = new
[bracketed material] = delete

1 credit".

2 B. The health care preceptor income tax credit
3 shall not exceed one thousand dollars (\$1,000) for any
4 preceptorships performed in the taxable year in which the
5 credit is claimed.

6 C. A taxpayer may claim a health care preceptor
7 income tax credit for the taxable year in which the taxpayer
8 performs a preceptorship. A taxpayer shall not claim more than
9 one tax credit per taxable year. To receive the tax credit, a
10 taxpayer shall apply to the department on forms and in the
11 manner prescribed by the department. The application shall
12 include a certification made by the institution for which the
13 taxpayer is employed or volunteers and for which the
14 preceptorship was performed.

15 D. That portion of a health care preceptor income
16 tax credit that exceeds a taxpayer's tax liability in the
17 taxable year in which the credit is claimed may be carried
18 forward and applied against the taxpayer's income tax liability
19 in succeeding years until the credit is exhausted.

20 E. A taxpayer allowed a tax credit pursuant to this
21 section shall report the amount of the credit to the department
22 in a manner required by the department.

23 F. The department shall include the tax credit in
24 the tax expenditure budget compiled pursuant to Section 7-1-84
25 NMSA 1978.

.233103.1

G. As used in this section:

(1) "eligible graduate student" means an individual matriculating at the graduate level at any accredited New Mexico institution of higher education seeking a degree in the areas of doctor of medicine, doctor of osteopathy, advanced nursing practice, doctor of dental surgery, pharmacy, psychology, social work or dental medicine or as a physician assistant;

(2) "eligible professional degree" means a degree or certificate that fulfills a requirement to practice as a medical doctor, an osteopathic physician, an advanced practice nurse, a nurse-midwife, a physician assistant, a dentist, a pharmacist, a psychologist or a social worker;

(3) "preceptor" means an individual licensed as a medical doctor, an osteopathic physician, an advanced practice nurse, a nurse-midwife, a physician assistant, a dentist, a pharmacist, a psychologist or a social worker; and

(4) "preceptorship" means one hundred twenty hours of uncompensated clinical training and supervision of an eligible graduate student to enable the student to obtain an eligible professional degree."

SECTION 2. APPLICABILITY.--The provisions of this act apply to taxable years beginning on or after January 1, 2026.