

underscored material = new
[bracketed material] = delete

HOUSE BILL 192

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

INTRODUCED BY

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AN ACT

RELATING TO HOUSING; PREVENTING FOREIGN CORPORATIONS FROM
PURCHASING A SINGLE-FAMILY RESIDENTIAL PROPERTY AS AN
INVESTMENT RENTAL PROPERTY WITHIN THE STATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] PROHIBITED TRANSACTIONS.--Prior
to July 1, 2036, a foreign corporation, including an in-state
subsidiary of a foreign corporation, shall not purchase a
single-family residential property for the purpose of making
the single-family residential property an investment rental
property in the state. As used in this section, "foreign
corporation" means a corporation that is organized under the
laws of another state or a foreign country.

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