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SENATE BILL 19

**57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

INTRODUCED BY

William P. Soules and Benny Shendo, Jr. And Linda M. Trujillo  
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AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; PROVIDING FOR THE RESET OF  
THE UNIT VALUE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. TEMPORARY PROVISION--RESET FISCAL YEAR 2026  
UNIT VALUE.--On verification of the number of units statewide  
for fiscal year 2026, but no later than February 27, 2026, the  
secretary of public education may adjust the unit value. In  
adjusting the unit value in February, the public education  
department shall consult with the department of finance and  
administration, the legislative finance committee and the  
legislative education study committee.

SECTION 2. EMERGENCY.--It is necessary for the public  
peace, health and safety that this act take effect immediately.  
.233128.4