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SENATE BILL 114

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

INTRODUCED BY

Harold Pope

AN ACT

RELATING TO HOUSING; PROHIBITING A HEDGE FUND, PRIVATE EQUITY FIRM, CORPORATION OR OTHER BUSINESS FROM PURCHASING A SINGLE-FAMILY RESIDENTIAL PROPERTY; PROVIDING AN EXEMPTION FOR LIMITED LIABILITY COMPANIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] PROHIBITING A HEDGE FUND, PRIVATE EQUITY FIRM, CORPORATION OR OTHER BUSINESS FROM PURCHASING SINGLE-FAMILY RESIDENCES--EXEMPTION.--Except as provided in this section, a hedge fund, private equity firm, corporation or other business is prohibited from purchasing a single-family residential property. A limited liability company organized pursuant to the Limited Liability Company Act is exempt from the provisions of this section.

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