

1 SENATE BILL 114

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

3 INTRODUCED BY

4 Harold Pope

10 AN ACT

11 RELATING TO HOUSING; PROHIBITING A HEDGE FUND, PRIVATE EQUITY  
12 FIRM, CORPORATION OR OTHER BUSINESS FROM PURCHASING A SINGLE-  
13 FAMILY RESIDENTIAL PROPERTY; PROVIDING AN EXEMPTION FOR LIMITED  
14 LIABILITY COMPANIES.

16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 **SECTION 1.** [NEW MATERIAL] PROHIBITING A HEDGE FUND,  
18 PRIVATE EQUITY FIRM, CORPORATION OR OTHER BUSINESS FROM  
19 PURCHASING SINGLE-FAMILY RESIDENCES--EXEMPTION.--Except as  
20 provided in this section, a hedge fund, private equity firm,  
21 corporation or other business is prohibited from purchasing a  
22 single-family residential property. A limited liability  
23 company organized pursuant to the Limited Liability Company Act  
24 is exempt from the provisions of this section.

25 .233163.1

underscored material = new  
[bracketed material] = delete