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## FISCAL IMPACT REPORT

**BILL NUMBER:** Senate Bill 2/aSFC

**SHORT TITLE:** State Highway Project Bonds

**SPONSOR:** Sens. Gonzales/Muñoz/Campos/Shendo and Rep. De La Cruz

**LAST ORIGINAL**  
**UPDATE:** 1/22/2026 **DATE:** 1/20/2026 **ANALYST:** Simon

### REVENUE\* (dollars in thousands)

Type	FY26	FY27	FY28	FY29	FY30	Recurring or Nonrecurring	Fund Affected
Weight-Distance Tax		\$37,800.0	\$38,430.0	\$39,235.0	\$40,145.0	Recurring	State Road Fund
Vehicle Regis. Fees		\$31,413.3	\$32,083.0	\$32,753.0	\$33,422.6	Recurring	State Road Fund
EV Surcharge		\$702.0	\$1,799.0	\$2,346.0	\$2,813.0	Recurring	State Road Fund
<b>Subtotal</b>		<b>\$69,915.0</b>	<b>\$72,312.0</b>	<b>\$74,334.0</b>	<b>\$76,381.0</b>		<b>All Recurring</b>
Bond Issuance	\$220,000	\$340,000	\$65,000	\$343,000	\$200,000	Nonrecurring	State Road Fund

Parentheses indicate revenue decreases.

\*Amounts reflect most recent analysis of this legislation. Analysis from the Department of Transportation is not yet available and amount may be updated based on additional analysis received.

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT\* (dollars in thousands)

Agency/Program	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Debt Service Interest Payments		\$15,515.0	\$24,204.0	\$37,719.0	Recurring	State Road Fund
Debt Service Principal Payments		\$12,412.0	\$19,860.0	\$32,272.0	Recurring	State Road Fund
<b>Total</b>		<b>\$27,927.0</b>	<b>\$44,064.0</b>	<b>\$69,991.0</b>	Recurring	State Road Fund

Parentheses ( ) indicate expenditure decreases.

\*Amounts reflect most recent analysis of this legislation.

## Sources of Information

LFC Files

Agency or Agencies Providing Analysis  
 Department of Finance and Administration  
 Taxation and Revenue Department  
 Department of Transportation

## SUMMARY

### Synopsis of Senate Finance Committee Amendment

The Senate Finance Committee amendment to Senate Bill 2 (SB2) adds new transparency provisions to require the Department of Transportation (NMDOT) provide the Legislature with a list of projects for which bonds may be used no later than the first day of the regular legislative session. The list may include up to three contingency projects that could be selected if the proposed projects are unable to begin on time.

### Synopsis of Senate Bill 2

Senate Bill 2 (SB2) authorizes the Transportation Commission to issue up to \$1.5 billion in additional bond debt, backed by payments to the state road fund or highway infrastructure fund, including from federal revenue sources. The bill maintains the current total limit on outstanding principal amount of \$1.124 billion, while limiting annual issuances to \$290 million and prohibiting the commission from using proceeds of the bonds to refinance current debt owed by the department. Bond proceeds would be repaid from the state road fund or from federal revenues.

The bill includes additional revenue to the state road fund, including a 35 percent increase to the weight-distance tax, a 25 percent increase to vehicle registration fees, and a new fee for electric and plug-in hybrid vehicles. These taxes and fees would provide the department with an estimated \$69.9 million in FY27, rising to \$76.4 million by FY30.

The bill would require the Department of Transportation submit a list of projects to be financed by bonds authorized by the bill to the Legislature and the Department of Finance and Administration as part of the agency's annual budget request, including a detailed justification for projects selected for funding.

**Effective Date Language:** The bill includes effective dates for different provisions. Sections 1 (increases to weight-distance tax), Section 2 (increases to registration fees), and 5 (distributions of registration fee revenue) of the amended bill would be effective July 1, 2026. Section 3 (creation of new EV fees) and Section 4 of the bill (distribution of EV revenue) would be effective January 1, 2027. Section 6 of the bill (authorizing the commission to sell bonds) does not include an effective date and would become effective 90 days after the end of the legislative session, or May 20, 2026.

## FISCAL IMPLICATIONS

**Bonding Authorization.** NMDOT currently has outstanding debt principal of \$498 million (a portion of this will be paid off by the department in June, shortly after the bill would go into effect), with additional interest payments of \$53 million between FY27 and FY31. NMDOT's current debt portfolio will be completely repaid before FY32. The bill would allow the Transportation Commission to issue up to \$1.5 billion in new debt, provided the outstanding principal of all debt does not rise above \$1.124 billion. The bill would authorize the commission to issue up to \$220 million in FY26 and up to \$130 million in the first half of FY27. In FY27 and subsequent years, the commission may issue up to \$290 million per year, based on average issued per year, spreading the total of \$1.5 billion authorized by the bill over many years. If the

commission does not issue the full \$290 million in a year, they may issue additional debt in the subsequent years. While the total amount available for the department would vary based on how quickly the commission issues bonds and how the debt repayment is structured, initial information from NMDOT indicates the department plans to raise \$220 million in June 2026, \$130 million in December 2026 and \$210 million in June 2027, for a total of \$560 million, or one third of the total in fiscal years 2026 and 2027.

NMDOT has provided a draft timeline for projects that could be funded by the proposed bonds. A list of those projects and the timeline is included on page 8 of this FIR.

Based on discussions with NMDOT staff, the department indicated terms of the initial bond sale could be for 25 years of level principal payments. Although the amount NMDOT would need to issue to raise funds based on its proposed project schedule will vary with market conditions (see interest rate discussion below), the table below assumes a 12.8 percent premium on issuance and a 5 percent coupon rate. NMDOT analysis does not include an estimate of potential debt service cost beyond the first year, in part because costs are highly speculative and dependent on how the Transportation Commission structure the debt repayment. NMDOT has often taken out debt for terms shorter than 25 years. The department's most recent debt issuances were for 7 years (in 2024), 5 years (in 2022), and 9 years (in 2021).

#### Possible Fiscal Impact of New NMDOT Debt Issuance

(in thousands)

	Current Debt Service	NMDOT Bonding Timeline*	Estimated New Principal Payment	Estimated New Interest Payment	Total Debt Service Estimate
FY26	\$110,799	\$220,000	\$0	\$0	\$110,799
FY27	\$122,089	\$340,000	\$12,412	\$15,515	\$150,016
FY28	\$111,365	\$65,000	\$19,860	\$24,204	\$155,429
FY29	\$111,368	\$343,000	\$27,660	\$32,961	\$171,989
FY30	\$111,367	\$200,000	\$34,328	\$39,913	\$185,608
FY31	\$8,888	\$0	\$41,420	\$47,062	\$97,370
FY32		\$93,000	\$43,548	\$47,651	\$91,199
FY33		\$0	\$44,720	\$46,939	\$91,659
FY34		\$239,000	\$53,256	\$55,373	\$108,629
FY35			\$48,268	\$52,710	\$100,978
FY36			\$48,268	\$50,297	\$98,565
FY37			\$48,268	\$47,883	\$96,151
FY38			\$48,268	\$45,470	\$93,738
FY39			\$48,268	\$43,056	\$91,325
FY40			\$48,268	\$40,643	\$88,911
FY41			\$48,268	\$38,230	\$86,498
FY42			\$48,268	\$35,816	\$84,084
FY43			\$48,268	\$33,403	\$81,671
FY44			\$48,268	\$30,989	\$79,258
FY45			\$48,268	\$28,576	\$76,844
FY46			\$48,268	\$26,162	\$74,431
FY47			\$48,268	\$23,749	\$72,017

FY48			\$48,268	\$21,336	\$69,604
FY49			\$48,268	\$18,922	\$67,190
FY50			\$48,268	\$16,509	\$64,777
FY51			\$48,268	\$14,095	\$62,364
FY52			\$35,856	\$11,682	\$47,538
FY53			\$28,408	\$9,889	\$38,297
FY54			\$20,608	\$8,469	\$29,077
FY55			\$13,940	\$7,438	\$21,379
FY56			\$6,848	\$6,741	\$13,589
FY57			\$4,720	\$6,399	\$11,119
FY58			\$3,548	\$6,163	\$9,711
<b>Total</b>	<b>\$575,874</b>	<b>\$1,500,000</b>	<b>\$1,211,693</b>	<b>\$934,248</b>	<b>\$2,721,815</b>

\*Schedule assumes level principal payments over 25 years, with 12.8 percent premium on issuance and 5 percent coupon rate NMDOT's Bonding Timeline includes projects valued at \$1.36 billion. This analysis assumes the final \$140 million will be sold in FY34.

The Department of Finance and Administration (DFA) notes the Transportation Commission is well placed to monitor that the issuance of bonds aligns with project readiness, but the bill would also provide the commission with sufficient flexibility to manage the long-term repayment schedule for the bonds. Nothing in the bill requires the commission to follow the draft schedule provided by the department, and the commission could choose to issue less than the maximum allowed by the bill to provide more stable issuance over time. Analysis from DFA notes one of the goals of the bill is to provide more stability and predictability in transportation revenue. Were the commission to front-load the bond issuance, it could lead to future requests from the department to increase revenue or authorize additional debt to maintain \$200 million to \$300 million of project funding per year after 2032.

The bill limits NMDOT to raising up to \$1.5 billion in additional revenue. Past debt issues have often paid the department a premium and have typically carried a higher coupon rate—5 percent—in exchange for receiving that premium. For example, in 2021 the department issued bonds with a face value of \$234.6 million and received \$303.9 million for the sale. The department paid a 5 percent coupon rate, but the New Mexico Finance Authority (NMFA), which issues NMDOT bonds, reports a net interest rate on that sale of 0.917 percent and a true interest rate (which accounts for the time value of money due to inflation) of 0.786 percent. At the time, interest rates were low, so the department received a significant premium to account for low rates. The department's most recent bond sale in 2024 carried a net interest rate of 3.372 percent and a true interest cost of 3.25 percent. Conversations with NMFA staff indicate current interest rates for tax exempt bonds of 2.17 percent.

**State Road Fund Revenue.** SB2 includes additional revenue the department could use to finance the debt issuances authorized by the bill. These provisions include increases to the weight-distance tax, a tax on heavy commercial vehicles designed to offset the greater impact these heavy vehicles have on road conditions. The tax rate charged per mile increases as the weight of the load carried by the vehicle increases. The bill would increase the weight-distance tax rates by 35 percent. Based on NMDOT's January 2026 revenue estimates, this could add \$37.8 million in FY27, rising to \$40.1 million in FY30. Rates were last increased in 2003 and are not adjusted for inflation. In that time, the Federal Highway Administration reports highway

construction costs have increased by more than 300 percent.

Additionally, the bill provides for a 25 percent increase in vehicle registration fees paid on passenger vehicles registered by New Mexicans. The fees apply to vehicles other than motorcycles, “trucks” (defined in the Motor Vehicle Code as vehicles primarily for the transportation of property, not passengers), buses, or tractors. Current fees range from \$21 per year to \$56 per year and are based both on the weight of the vehicle and the amount of time the vehicle has been registered in New Mexico. Revenue is split between the state road fund and county and municipal governments. The bill adjusts the distribution formulas for registration fees so that all of the additional revenue for the increase would go to the state road fund, while revenue directed to county and municipal governments would stay the same. A breakdown of the fee increases by weight and registration time can be found on pages 9 and 10. Vehicle registration fees were last increased in 2003 (at the time of the last weight-distance tax increase). As noted above, inflation in road construction costs have drastically reduced the purchasing power these registration fees offer to the department. The additional revenue from registration fees could bring in about \$31.4 million in FY27, based on January 2026 state road fund revenue estimates, rising to \$33.4 million in FY30.

Finally, the bill includes a new fee for electric vehicles and plug-in hybrids. Like other states, New Mexico’s road construction and maintenance projects (and other expenses of the transportation department) are largely funded on a “user pays” basis. In New Mexico and most other state the largest category of revenue directed to the state road fund comes from taxes on fuel, including taxes on gasoline and diesel. NMDOT anticipates fuel taxes will account for about 44 percent of road fund revenue in FY27. This has posed challenges to state departments of transportation as increased fuel efficiencies has meant road users are paying less to maintain roadways and the increased adoption of zero-emission vehicles, which do not require gasoline or diesel and thus do not pay these taxes. Wider adoption challenges this traditional model of funding highway construction and maintenance projects. One strategy some states have used to is to charge an specific registration fee for electric vehicles and plug-in hybrid vehicles.

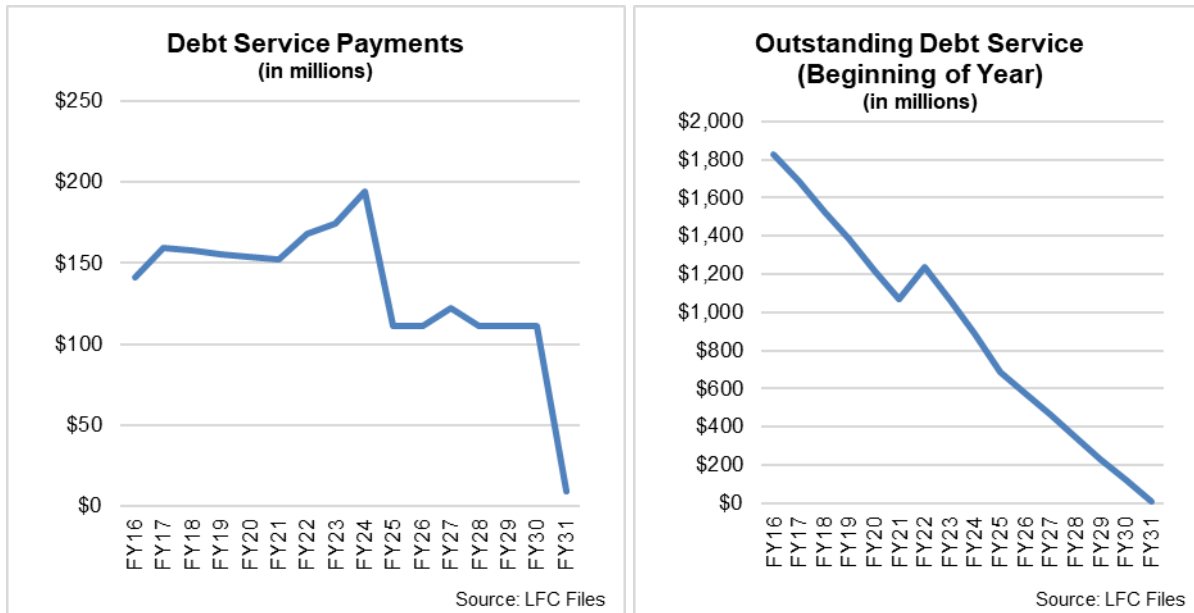
According to the National Conference of State Legislatures, 38 states have adopted fees for electric or hybrid vehicles. While the details of these fee programs vary by state, fees can range from \$45 to \$240. A list of states with these fees can be found on page 11.

The bill would create a new registration fee for electric vehicles and plug-in hybrids, beginning in calendar year 2027. The fee for electric vehicles would be \$70 in 2027, \$80 in 2028, and \$90 in 2029 and future years. Fees for plug-in hybrids would be \$35 in 2027, \$40 in 2028, and \$45 in 2029 and subsequent years. Analysis from NMDOT estimates the new fee could generate \$702 thousand in FY27, rising to \$2.8 million by FY30. NMDOT estimates a total of 16 thousand full electric vehicles in New Mexico in 2027 and 8,000 plug-in hybrids. Because this fee is effective January 1, 2027, only half of the annual revenue would be received that year.

## **SIGNIFICANT ISSUES**

Although NMDOT currently has outstanding debt service payments of \$563.4 million between FY26 and FY31, as recently as FY16 the department carried \$1.828 billion outstanding debt service payments. The charts below display annual debt service payments for NMDOT and total outstanding debt service payments by fiscal year.

For several years, annual debt service payments totaled more than \$150 million per year before falling drastically from \$193 million in FY24 to \$110 million in FY25. Payments on existing debt are expected to remain steady at about \$110 million per year between FY26 and FY30, before falling to \$8.8 million in FY31. The department could structure the debt issuance to make interest only payments between FY27 and FY30, and begin paying a larger portion of the bond issues beginning in FY31.



The issuance of debt for road construction represents a tradeoff policymakers must balance when weighing possible options. Issuing debt provides the department with additional revenue in the short term to make investments in road infrastructure, but if debt service payments are too high it could minimize available funding for other department needs. NMDOT reports significant need for investments in road infrastructure. Specifically, the department has reported a funding gap of \$471.6 million on priority projects that are anticipated to begin in FY27 through FY29.

Other possible options could include allocation of additional general fund revenue for road construction projects. Between 2021 and 2025, NMDOT received \$862 million in general fund appropriations and \$320 million in severance tax bond revenue for road construction projects (although the Legislature has authorized STBs in the past, analysis from DFA notes this is not desirable because STBs introduce volatility into transportation project planning and execution). As of December 2025, about \$555 million of these appropriations are funding road construction projects currently underway or that are scheduled to be put to bid in the coming years.

Issuing new debt would allow the department to undertake additional road construction projects in the short term, and spread payments for those projects out over time. While the additional revenue raised by the bill would likely be well in excess of what is needed to pay for debt service in the early years of the issuance, total payments will rise as the department begins to repay the principal. Until this revenue is needed for debt service payments, it could allow the department to make additional investments in other areas. The department has identified budget shortages in road maintenance projects and in heavy equipment needed for these projects. Over the longer term, the additional revenue could soften what the department currently projects in falling revenue from gasoline taxes. Projections from the department show that economists expect

revenue into the road fund to grow by 6 percent by 2030, but between 2030 and 2040 revenue is expected to decline by 9 percent and by 11 percent between 2040 and 2050.

The bill would require the department to provide justification to the Legislature on which projects are selected for funding. To be eligible, projects must be on the department's Statewide Transportation Improvement Program, a federally-required planning program covering at least a four-year period of intermodal transportation projects. Under federal regulations, the program must be developed by NDMOT in collaboration with metropolitan and regional planning organizations. Additionally, NMDOT would need to include the following information on budget forms submitted annually to the Department of Finance and Administration and the Legislative Finance Committee. These reports must include:

- A justification of the selection of each projects;
- Traffic counts and accident rates at each proposed project site;
- An analysis of how the proposed improvements would impact traffic flows;
- The ranking of the pavement and substructure for each proposed project site;
- An assessment of the economic development impact;
- The expected life of the proposed projects;
- The expected cost of the proposed project; and
- Any other information the department deems significant.

Additionally, the bill would require NMDOT to submit to the Legislature a list of projects to be funded with bond proceeds in the coming year, no later than the first day of the regular legislative session. The bill calls for this list to include up to three contingency projects, provided in case the department's preferred projects encounter an unforeseen circumstance that requires it to be delayed.

## PERFORMANCE IMPLICATIONS

NMDOT reports that as of 2024, 7,080 miles of roadways maintained by NMDOT were in poor condition. As recently as 2021, the department reported that 1,451 miles of roadway were in poor condition. While 84 percent of interstate miles and 81 percent of National Highway System miles remain in fair or better condition, the reported conditions are significantly lower than in recent years. More information on NMDOT's reported road conditions over time can be found on LFC's report card [dashboard](#).

## NMDOT Major Investment Projects with Bonding Timeline

	NMDOT District	County	Road	Project	Letting Date	Bond Sale Date	Projected Bond Amount	
1	1	Socorro	I-25	Nogal Canyon Bridge Replacement	10/16/2026	June 2026	\$74,750.0	1
2	1	Dona Ana	NM-136	Border Connector Highway	11/20/2026	June 2026	\$125,000.0	2
3	6	Mckinley	I-40	Bridge Replacement, Big Rock Canyon	12/18/2026	June 2026	\$19,562.6	3
4	5	San Juan	US-64	Reconstruction, Phase V	1/15/2027	Dec 2026	\$50,000.0	4
5	5	Santa Fe	NM-14	Cerrillos Road (Santa Fe) Reconstruction	2/19/2027	Dec 2026	\$50,000.0	5
6	4	Colfax	NM-434	Coyote Creek Canyon, Project 3	2/19/2027	Dec 2026	\$30,000.0	6
7	2	Chaves	US-380	Corridor Improvements, Priority 3	8/20/2027	June 2027	\$35,000.0	7
8	6	Mckinley	I-40	Reconstruction, West of Gallup	8/20/2027	June 2027	\$100,000.0	8
9	4	San Miguel	I-25	Romeroville Interchange Bridge	9/17/2027	June 2027	\$25,000.0	9
10	2	Eddy	NM-31	Reconstruction, Phase I, Near US-285	12/17/2027	June 2027	\$50,000.0	10
11	6	Mckinley	NM-264	Bridge Rehabilitation, Near Arizona Border	8/18/2028	June 2028	\$65,000.0	11
12	1	Grant	US-180	Capacity Improvement Project, Phase II	2/16/2029	Dec 2028	\$155,000.0	12
13	5	Rio Arriba	NM-30	Reconstruction, Near Santa Clara Pueblo	7/20/2029	June 2029	\$53,000.0	13
14	6	Mckinley	NM-264	Reconstruction, West of Yah-Ta-Hey	8/17/2029	June 2029	\$65,000.0	14
15	1	Dona Ana	I-25	Spruce Bridge Widening, Las Cruces	8/17/2029	June 2029	\$70,000.0	15
16	3	Bernalillo	I-25	Gibson Blvd. (Albuquerque) Interchange	7/1/2030	June 2030	\$200,000.0	16
17	5	Santa Fe	US-84/ NM-466	Bridge Replacement, St. Michael's Drive and St. Francis Drive (Santa Fe)	1/16/2032	Dec 2031	\$60,000.0	17
18	6	Mckinley	NM-264	Reconstruction, Yah-Ta-Hey	8/20/2032	June 2032	\$33,000.0	18
19	3	Sandoval	I-25	Reconstruction, Near Bernalillo	1/1/2033	Dec 2033	\$100,000.0	19

Source: NMDOT



**Appendix: Proposed Changes to Registration Fees****Vehicles up to 2,000 lbs. (registered less than five years)**

Receiving Fund	Current			Proposed			New Revenue per Reg.
	Total Fee	Percent	Share	Total Fee	Percent	Share	
State Road Fund	\$27.00	74.65%	\$20.16	\$33.75	79.7%	\$26.91	\$6.75
County General Funds (allocated by registration fees on vehicles in each county)	\$27.00	7.60%	\$2.05	\$33.75	6.08%	\$2.05	\$0.00
County Road Funds (allocated by miles of public roads)	\$27.00	7.60%	\$2.05	\$33.75	6.08%	\$2.05	\$0.00
Municipal Street Funds (allocated by property tax net taxable value)	\$27.00	4.06%	\$1.10	\$33.75	3.25%	\$1.10	\$0.00
County and Municipal General Funds (allocated by property tax amounts due)	\$27.00	6.09%	\$1.64	\$33.75	4.87%	\$1.64	\$0.00

**Vehicles up to 2,000 lbs. (registered more than five years)**

Receiving Fund	Current			Proposed			New Revenue per Reg.
	Total Fee	Percent	Share	Total Fee	Percent	Share	
State Road Fund	\$21.00	74.65%	\$15.68	\$26.25	79.7%	\$20.93	\$5.25
County General Funds (allocated by registration fees on vehicles in each county)	\$21.00	7.60%	\$1.60	\$26.25	6.08%	\$1.60	\$0.00
County Road Funds (allocated by miles of public roads)	\$21.00	7.60%	\$1.60	\$26.25	6.08%	\$1.60	\$0.00
Municipal Street Funds (allocated by property tax net taxable value)	\$21.00	4.06%	\$0.85	\$26.25	3.25%	\$0.85	\$0.00
County and Municipal General Funds (allocated by property tax amounts due)	\$21.00	6.09%	\$1.28	\$26.25	4.87%	\$1.28	\$0.00

**Vehicles 2,000 lbs. - 3,000 lbs. (registered less than five years)**

Receiving Fund	Current			Proposed			New Revenue per Reg.
	Total Fee	Percent	Share	Total Fee	Percent	Share	
State Road Fund	\$39.00	74.65%	\$29.11	\$48.75	79.7%	\$38.86	\$9.75
County General Funds (allocated by registration fees on vehicles in each county)	\$39.00	7.60%	\$2.96	\$48.75	6.08%	\$2.96	\$0.00
County Road Funds (allocated by miles of public roads)	\$39.00	7.60%	\$2.96	\$48.75	6.08%	\$2.96	\$0.00
Municipal Street Funds (allocated by property tax net taxable value)	\$39.00	4.06%	\$1.58	\$48.75	3.25%	\$1.58	\$0.00
County and Municipal General Funds (allocated by property tax amounts due)	\$39.00	6.09%	\$2.38	\$48.75	4.87%	\$2.37	\$0.00

**Vehicles 2,000 lbs. - 3,000 lbs. (registered more than five years)**

Receiving Fund	Current			Proposed			New Revenue per Reg.
	Total Fee	Percent	Share	Total Fee	Percent	Share	
State Road Fund	\$31.00	74.65%	\$23.14	\$38.75	79.7%	\$30.89	\$7.75
County General Funds (allocated by registration fees on vehicles in each county)	\$31.00	7.60%	\$2.36	\$38.75	6.08%	\$2.36	\$0.00
County Road Funds (allocated by miles of public roads)	\$31.00	7.60%	\$2.36	\$38.75	6.08%	\$2.36	\$0.00
Municipal Street Funds (allocated by property tax net taxable value)	\$31.00	4.06%	\$1.26	\$38.75	3.25%	\$1.26	\$0.00
County and Municipal General Funds (allocated by property tax amounts due)	\$31.00	6.09%	\$1.89	\$38.75	4.87%	\$1.89	\$0.00

**Vehicles More than 3,000 lbs. (registered less than five years)**

Receiving Fund	Current			Proposed			New Revenue per Reg.
	Total Fee	Percent	Share	Total Fee	Percent	Share	
State Road Fund	\$56.00	74.65%	\$41.80	\$70.00	79.7%	\$55.80	\$14.00
County General Funds (allocated by registration fees on vehicles in each county)	\$56.00	7.60%	\$4.26	\$70.00	6.08%	\$4.26	\$0.00
County Road Funds (allocated by miles of public roads)	\$56.00	7.60%	\$4.26	\$70.00	6.08%	\$4.26	\$0.00
Municipal Street Funds (allocated by property tax net taxable value)	\$56.00	4.06%	\$2.27	\$70.00	3.25%	\$2.28	\$0.00
County and Municipal General Funds (allocated by property tax amounts due)	\$56.00	6.09%	\$3.41	\$70.00	4.87%	\$3.41	\$0.00

**Vehicles More than 3,000 lbs. (registered more than five years)**

Receiving Fund	Current			Proposed			New Revenue per Reg.
	Total Fee	Percent	Share	Total Fee	Percent	Share	
State Road Fund	\$45.00	74.65%	\$33.59	\$56.25	79.7%	\$44.84	\$11.25
County General Funds (allocated by registration fees on vehicles in each county)	\$45.00	7.60%	\$3.42	\$56.25	6.08%	\$3.42	\$0.00
County Road Funds (allocated by miles of public roads)	\$45.00	7.60%	\$3.42	\$56.25	6.08%	\$3.42	\$0.00
Municipal Street Funds (allocated by property tax net taxable value)	\$45.00	4.06%	\$1.83	\$56.25	3.25%	\$1.83	\$0.00
County and Municipal General Funds (allocated by property tax amounts due)	\$45.00	6.09%	\$2.74	\$56.25	4.87%	\$2.74	\$0.00

**States with Electric Vehicle or  
Plug-in Hybrid Fees<sup>1</sup>**

<b>State</b>	<b>Fee Range</b>
Alabama	\$100-\$200
Arkansas	\$50-\$200
California	\$118
Colorado	\$50
Georgia	\$200
Hawaii	\$50
Idaho	\$75-140
Illinois	\$100
Indiana	\$74-\$221
Iowa	\$65-\$130
Kansas	\$50-\$100
Kentucky	\$60-\$120
Maryland	\$100-\$125
Michigan	\$140-\$240
Minnesota	\$75
Mississippi	\$75-\$150
Missouri	\$60-\$120
Montana	\$70-\$130
Nebraska	\$75-\$150
New Hampshire	\$50-\$100
New Jersey	\$250
North Carolina	\$107-\$215
North Dakota	\$50-\$120
Ohio	\$100-\$200
Oklahoma	\$82-\$110
Oregon	\$115
Pennsylvania	\$50-\$200
South Carolina	\$60-\$120
South Dakota	\$50
Tennessee	\$100-\$200
Texas	\$200-\$400
Utah	\$60-\$139
Vermont	\$45-\$89
Virginia	\$128
Washington	\$75-\$150
West Virginia	\$100-\$200
Wisconsin	\$75-\$175
Wyoming	\$200

Source: NCSL