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HOUSE BILL 667

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY  
DANIEL P. SILVA

AN ACT

MAKING AN APPROPRIATION; TRANSFERRING FUNDS FROM THE FIRE PROTECTION FUND TO THE EMPLOYERS ACCUMULATION FUND AND MATCHING THE APPROPRIATION BY EMPLOYERS OR EMPLOYEES, OR BOTH, OF PARTICIPANTS IN THE MUNICIPAL FIRE MEMBER PLANS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. --

A. Three hundred ninety thousand dollars (\$390,000) is appropriated from the fire protection fund to the employers accumulation fund in the Public Employees Retirement Act for expenditure in fiscal year 1997 for the purpose of funding municipal fire member coverage plans. The state treasurer shall transfer the appropriation to the employers accumulation fund on or before July 31, 1996. The amount of the appropriation shall be matched by employers or employees, or both, of participants

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1 in the municipal fire member plans by a contribution of an  
2 amount equal to one percent of the employer's monthly payroll  
3 for fiscal year 1997.

4 B. Any unexpended or unencumbered balance remaining  
5 at the end of fiscal year 1997 shall not revert to the fire  
6 protection fund.

**State of New Mexico  
House of Representatives**

FORTY- SECOND LEGISLATURE

SECOND SESSION, 1996

February 10, 1996

Mr. Speaker:

Your APPROPRIATIONS AND FINANCE COMMITTEE, to  
whom has been referred

HOUSE BILLS 667 and 693

has had them under consideration and reports same with  
recommendation that they DO NOT PASS, but that

HOUSE APPROPRIATIONS AND FINANCE COMMITTEE  
SUBSTITUTE

FOR HOUSE BILLS 667 and 693

DO PASS.

FORTY-SECOND LEGISLATURE  
SECOND SESSION, 1996

HAF C/HB667/693

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Respectfully submitted,

\_\_\_\_\_  
Max Coll, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 15 For 2 Against

Yes: 15  
No: Knowles, Reyes  
Excused: Watchman  
Absent: None

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HOUSE APPROPRIATIONS AND FINANCE COMMITTEE SUBSTITUTE FOR  
HOUSE BILLS 667 & 693

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,  
1996

AN ACT

RELATING TO PUBLIC RETIREMENT; PROVIDING FOR VOLUNTEER AND  
MUNICIPAL FIREFIGHTERS RETIREMENT; AMENDING A SECTION OF THE  
NMSA 1978; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 10-11A-3 NMSA 1978 (being Laws 1983,  
Chapter 263, Section 3) is amended to read:

"10-11A-3. VOLUNTEER FIREFIGHTERS RETIREMENT FUND--  
CREATION--TRANSFER OF FUNDS FROM THE [~~FIRE PROTECTION~~] GENERAL  
FUND. --

A. There is created the "volunteer firefighters  
retirement fund" in the state treasury. All annuities and  
benefits in lieu of annuities shall be paid from the fund as  
provided in the Volunteer Firefighters Retirement Act.

B. Beginning in [~~the seventy-third~~] fiscal year  
1997, the state treasurer shall transfer annually on or before

1 the last day of July [~~five hundred thousand dollars (\$500,000)~~]  
2 seven hundred fifty thousand dollars (\$750,000) from the [~~fire~~  
3 ~~protection~~] general fund to the credit of the volunteer  
4 firefighters retirement fund. "

5 Section 2. APPROPRIATION. --

6 A. Three hundred thousand dollars (\$300,000) is  
7 appropriated from the general fund to the employers accumulation  
8 fund in the Public Employees Retirement Act for expenditure in  
9 fiscal year 1997 for the purpose of funding municipal fire  
10 member coverage plans. The state treasurer shall transfer the  
11 appropriation to the employers accumulation fund on or before  
12 July 31, 1996. The amount of the appropriation shall be matched  
13 by employers or employees, or both, of participants in the  
14 municipal fire member plans by a contribution of an amount equal  
15 to one percent of the municipal fire member plan's monthly  
16 payroll for fiscal year 1997.

17 B. Any unexpended or unencumbered balance remaining  
18 at the end of fiscal year 1997 shall not revert to the general  
19 fund.

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FORTY- SECOND LEGI SLATURE  
SECOND SESSI ON, 1996

February 14, 1996

Mr. President:

Your FINANCE COMMI TTEE, to whom has been referred

HOUSE APPROPRIATIONS AND FINANCE  
COMMI TTEE SUBSTI TUTE FOR  
HOUSE BILLS 667 & 693

has had it under consideration and reports same with recommendation  
that it DO PASS.

Respectfully submitted,

\_\_\_\_\_  
Ben D. Altami rano, Chair man

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HAFC/HB 667 & 693

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
 (Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 8 For 0 Against

Yes: 8

No: 0

Excused: Donisthorpe, Duran, Ingle, Kidd, Kysar

Absent: None

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