AN ACT

RELATING TO SCHOOL DISTRICTS; PROVIDING SCHOOL DISTRICTS WITH THE AUTHORITY TO ISSUE GENERAL OBLIGATION BONDS TO PURCHASE COMPUTER EQUIPMENT; INCLUDING THE PURCHASE OF COMPUTER EQUIPMENT WITHIN THE DEFINITION OF PUBLIC SCHOOL CAPITAL IMPROVEMENTS; AMENDING THE PUBLIC SCHOOL CODE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-18-1 NMSA 1978 (being Laws 1967, Chapter 16, Section 228) is amended to read:

"22-18-1. GENERAL OBLIGATION BONDS--AUTHORITY TO ISSUE.-- Subject to the provisions of Article 9, Section 11 of the constitution of New Mexico and Sections [11-6-13 and 11-6-14 New Mexico Statutes Annotated, 1953 Compilation] 6-15-1 and 6-15-2 NMSA 1978, a school district may issue general obligation bonds for the purpose of erecting, remodeling, making additions to and

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1   furnishing school buildings [or], purchasing or improving school

2   grounds, purchasing computer software and hardware for student

3   use in public schools or any combination of these purposes.

4   [Such] The bonds shall be fully negotiable and constitute

5   negotiable instruments within the meaning and for all purposes

6   of the Uniform Commercial Code."

7   Section 2.   Section 22-25-2 NMSA 1978 (being Laws 1975

8   (S.S.), Chapter 5, Section 2, as amended) is amended to read:

9   "22-25-2.   DEFINITIONS.--As used in the Public School

10   Capital Improvements Act:

11   A.   "program unit" means the product of the program

12   element multiplied by the applicable cost differential factor,

13   as defined in Section 22-8-2 NMSA 1978; and

14   B.   "capital improvements" means expenditures,

15   exclusive of any debt service expenses, for:

16   (1)   erecting, remodeling, making additions to,

17   providing equipment for or furnishing public school buildings;

18   (2)   purchasing or improving public school

19   grounds;

20   (3)   maintenance of public school buildings or

21   public school grounds, exclusive of salary expenses of school

22   district employees; [and]

23   (4)   purchasing activity vehicles for

24   transporting students to extracurricular school activities; and

25   (5)   purchasing computer software and hardware

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1 for student use in public school classrooms."

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1   **FORTY-SECOND LEGISLATURE**

2   **SECOND SESSION, 1996**

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6   JANUARY 22, 1996

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8   Mr. President:

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10   Your **COMMITTEES' COMMITTEE**, to whom has been referred

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12   **SENATE BILL 91**

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15   has had it under consideration and finds same to be **GERMANE**, PURSUANT

16   TO EXECUTIVE MESSAGE NUMBER FOUR, and thence referred to the

17   **JUDICIARY COMMITTEE**.

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19   Respectfully submitted,

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24   _____

25   **SENATOR MANNY M ARAGON, Chairman**

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- 4 -

Adopted_____   Not Adopted_____

1   (Chief Clerk)   (Chief Clerk)

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FORTY-SECOND LEGISLATURE

SECOND SESSION, 1996

JANUARY 23, 1996

Mr. President:

Your **COMMITTEES' COMMITTEE**, to whom has been referred

SENATE BILL 90

has had it under consideration and finds same to be **GERMANE**, PURSUANT

TO CONSTITUTIONAL PROVISIONS, and thence referred to the **WAYS AND**

MEANS COMMITTEE.

Respectfully submitted,

_____

SENATOR MANNY M ARAGON, Chairman

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Adopted_____   Not Adopted_____

1   (Chief Clerk)   (Chief Clerk)

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FORTY-SECOND LEGISLATURE

SECOND SESSION, 1996

January 26, 1996

Mr. President:

Your **WAYS AND MEANS COMMITTEE**, to whom has been referred

SENATE BILL 90

has had it under consideration and reports same with recommendation that

it **DO PASS**, and thence referred to the **FINANCE COMMITTEE.**

Respectfully submitted,

_____

TITO D. CHAVEZ, Chairman

Adopted_____   Not Adopted_____

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(Chief Clerk)   (Chief Clerk)

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2   Date _____

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5   The roll call vote was 6 For 2 Against

6   Yes: 6

7   No: Rawson, Rhodes

8   Excused: 0

9   Absent: 0

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FORTY-SECOND LEGISLATURE

SECOND SESSION, 1996

February 2, 1996

Mr. President:

    Your **FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 90

has had it under consideration and reports same with recommendation that it **DO PASS**.

Respectfully submitted,

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Ben D. Altamirano, Chairman

Adopted_____   Not Adopted_____

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                    (Chief Clerk)   (Chief Clerk)

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3   Date _____

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6   The roll call vote was 8 For 0 Against

7   Yes: 8

8   No: 0

9   Excused: Donisthorpe, Duran, Ingle, Kidd, Kysar

10   Absent: None

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State of New Mexico

House of Representatives

FORTY-SECOND LEGISLATURE

SECOND SESSION, 1996

February 12, 1996

Mr. Speaker:

Your **EDUCATION COMMITTEE,** to whom has been referred

SENATE BILL 90

has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the **TAXATION AND REVENUE COMMITTEE.**

Respectfully submitted,

_____

Samuel F. Vigil, Chairman

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2   Adopted _____   Not Adopted _____

3   (Chief Clerk)   (Chief Clerk)

4
                            Date _____
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6   The roll call vote was_8_ For_0_ Against

7   Yes: 8

8   Excused: Dolliver, McSherry, Nicely, Weeks

9   Absent: None

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State of New Mexico
House of Representatives

FORTY-SECOND LEGISLATURE
SECOND SESSION, 1996

February 14, 1996

Mr. Speaker:

　　Your **TAXATION AND REVENUE COMMITTEE,** to whom has been referred

SENATE BILL 90

has had it under consideration and reports same with recommendation that it **DO PASS.**

Respectfully submitted,

_____

Jerry W Sandel, Chairman

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1

2 Adopted _____   Not Adopted _____

3   (Chief Clerk)   (Chief Clerk)

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                              Date _____
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6 The roll call vote was _8_ For _0_ Against

7 Yes: 8

8 Excused: None

9 Absent: Crook, Gonzales, Parsons, Ryan, Stell

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