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SENATE BILL 316

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

PETE CAMPOS

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS FOR CERTAIN CAPITAL PROJECTS FOR SANTA ROSA CONSOLIDATED SCHOOLS LOCATED IN GUADALUPE COUNTY; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--PURPOSE FOR WHICH ISSUED-- APPROPRIATION OF PROCEEDS. --

A. The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not to exceed one million four hundred seventy thousand dollars (\$1,470,000) when the state department of public education certifies the need for the issuance of the bonds. The state board of finance shall schedule the issuance and sale of the bonds in the most expeditious and economical

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1 manner possible upon a finding by the board that the project has
2 been developed sufficiently to justify the issuance and that the
3 project can proceed to contract within a reasonable time. The
4 state board of finance shall further take the appropriate steps
5 necessary to comply with the Internal Revenue Code of 1986, as
6 amended. The proceeds from the sale of the bonds are
7 appropriated to the state department of public education in the
8 following amounts for the following purposes:

9 (1) one hundred thousand dollars (\$100,000) to
10 refinish the all-weather track at Santa Rosa high school located
11 in Guadalupe county;

12 (2) seven hundred fifty thousand dollars
13 (\$750,000) to plan, design, construct and equip a fine arts
14 center at Santa Rosa high school located in Guadalupe county;

15 (3) ten thousand dollars (\$10,000) to install a
16 fence and make other improvements to Santa Rosa high school
17 located in Guadalupe county;

18 (4) twenty thousand dollars (\$20,000) to
19 remodel and make improvements to the bathrooms at Santa Rosa
20 high school located in Guadalupe county;

21 (5) one hundred fifty thousand dollars
22 (\$150,000) to rewire the electrical system at Santa Rosa high
23 school located in Guadalupe county;

24 (6) ten thousand dollars (\$10,000) to remodel
25 and install windows in the classrooms at Santa Rosa high school

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1 located in Guadalupe county;

2 (7) twenty thousand dollars (\$20,000) to
3 remodel and make improvements to the library and meeting rooms
4 at Santa Rosa high school located in Guadalupe county;

5 (8) one hundred fifty thousand dollars
6 (\$150,000) to make improvements to and remodel Santa Rosa high
7 school located in Guadalupe county, in order to comply with the
8 federal Americans with Disabilities Act of 1990;

9 (9) one hundred fifty thousand dollars
10 (\$150,000) to install an air conditioning system at Santa Rosa
11 middle school located in Guadalupe county;

12 (10) twenty-five thousand dollars (\$25,000) to
13 landscape and make other improvements to the Santa Rosa middle
14 school located in Guadalupe county;

15 (11) fifty thousand dollars (\$50,000) to
16 remodel and make improvements to the Santa Rosa middle school
17 located in Guadalupe county, in order to comply with the federal
18 Americans with Disabilities Act of 1990;

19 (12) ten thousand dollars (\$10,000) to relocate
20 Sure House from the elementary school to the middle school in
21 Santa Rosa located in Guadalupe county;

22 (13) five thousand dollars (\$5,000) to reroute
23 the bus entryway at the elementary school in Anton Chico located
24 in Guadalupe county; and

25 (14) twenty thousand dollars (\$20,000) to

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5 JANUARY 26, 1996
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7 Mr. Presi dent:
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9 Your COMMI TTEES' COMMI TTEE, to whom has been referred
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11 SENATE BILL 316
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13 has had it under consideration and finds same to be GERMANE, PURSUANT
14 TO CONSTITUTIONAL PROVISIONS, and thence referred to the FINANCE
15 COMMI TTEE.
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17 Respectfully submi tted,
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23 SENATOR MANNY M. ARAGON, Chai rman
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Adopted _____

Not Adopted _____

(Chief Clerk)

(Chief Clerk)

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