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SENATE BILL 455

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

L. SKIP VERNON

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS TO PLAN, DESIGN, CONSTRUCT, EQUIP OR RENOVATE CERTAIN JUVENILE FACILITIES LOCATED THROUGHOUT THE STATE; MAKING APPROPRIATIONS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--AUTHORIZATIONS--APPROPRIATION OF PROCEEDS.--

A. The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not to exceed the total of the amounts authorized for purposes specified in Sections 2 and 3 of this act. The state board of finance shall schedule the issuance and sale of the bonds in the most expeditious and economical manner possible upon a finding by the board that the project has been developed sufficiently to justify the issuance and that the project can proceed to contract within a reasonable time. The state board of finance shall further take the appropriate steps necessary to comply with the Internal Revenue Code of 1986, as amended. Proceeds from the sale of the

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1 bonds are appropriated for the purposes specified in Sections 2 and 3 of this act.

2 B. The agencies named in Sections 2 and 3 of this act shall certify to the state
3 board of finance when the money from the proceeds of the severance tax bonds authorized in
4 this section is needed for the purposes specified in the applicable section of this act.

5 C. If the specified agency has not certified the need for the issuance of the
6 bonds by the end of fiscal year 1999, the authorization provided in this act shall be void.

7 D. Unless otherwise specified in this act, any unexpended or unencumbered
8 balance remaining from the proceeds of severance tax bonds issued pursuant to Sections 2 and
9 3 of this act at the end of fiscal year 2000 shall revert to the severance tax bonding fund.

10 Section 2. SEVERANCE TAX BONDS--PROPERTY CONTROL DIVISION OF THE
11 GENERAL SERVICES DEPARTMENT--PURPOSES.--Pursuant to the provisions of Section 1
12 of this act, upon certification by the property control division of the general services
13 department that the need exists for the issuance of the bonds, the following amounts are
14 appropriated to the property control division of the general services department for the
15 following purposes:
16

17 (1) four hundred thousand one hundred dollars (\$400,100) to
18 construct a new special adjustment unit at the youth diagnostic development center located in
19 Bernalillo county to provide additional bed space;
20

21 (2) five million five hundred ninety thousand nine hundred dollars
22 (\$5,590,900) to design, construct or equip a secured facility for juveniles located in southern
23 New Mexico;

24 (3) five hundred thirty-two thousand dollars (\$532,000) to repair or
25 make improvements to the facilities at the youth diagnostic development center located in
Bernalillo county;

(4) one million three hundred fifty thousand dollars (\$1,350,000) to

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- 1 construct or renovate a leadership camp facility located in southern New Mexico;
- 2 (5) four hundred four thousand dollars (\$404,000) to renovate the
- 3 Eagle Nest reintegration center to be used as an environmental work camp located in Colfax
- 4 county;
- 5 (6) three hundred thousand dollars (\$300,000) to renovate a working
- 6 farm or ranch to be used as an environmental work camp in eastern New Mexico;
- 7 (7) two hundred fifty-six thousand one hundred dollars (\$256,100) to
- 8 renovate a building to be used as a transitional unit at the youth diagnostic development center
- 9 located in Bernalillo county;
- 10 (8) three hundred seventy-five thousand dollars (\$375,000) to
- 11 construct or renovate a building to be used as a transitional unit for juveniles in Roswell
- 12 located in Chaves county; and
- 13 (9) three hundred seventy-five thousand dollars (\$375,000) to
- 14 construct or renovate a building to be used as a transitional unit for juveniles in Las Cruces
- 15 located in Dona Ana county.
- 16

17 Section 3. SEVERANCE TAX BONDS--CHILDREN, YOUTH AND FAMILIES
18 DEPARTMENT--PURPOSE.--Pursuant to the provisions of Section 1 of this act, upon
19 certification by the children, youth and families department that the need exists for the issuance
20 of the bonds, three hundred thousand dollars (\$300,000) is appropriated to the children, youth
21 and families department for the purpose of providing matching funds to construct a regional
22 multipurpose facility for juveniles.

23
24 Section 4. EMERGENCY.--It is necessary for the public peace, health and safety that
25 this act take effect immediately.

1 **FORTY-SECOND LEGISLATURE**
2 **SECOND SESSION, 1996**
3
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5 JANUARY 30, 1996
6

7 Mr. President:
8

9 Your **COMMITTEES' COMMITTEE**, to whom has been referred
10

11 **SENATE BILL 455**
12

13
14 has had it under consideration and finds same to be **GERMANE**, PURSUANT TO
15 CONSTITUTIONAL PROVISIONS, and thence referred to the **FINANCE COMMITTEE**.
16

17 Respectfully submitted,
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24 **SENATOR MANNY M. ARAGON, Chairman**
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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

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