SENATE JOINT MEMORIAL 43

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

MI CHAEL S. SANCHEZ

FOR THE INTEGRATED WATER AND RESOURCE PLANNING COMMITTEE

A JOINT MEMORIAL

REQUESTING THE LEGISLATIVE COUNCIL TO DIRECT AN APPROPRIATE

JOINT LEGISLATIVE INTERIM COMMITTEE TO CONTINUE STUDIES OF WATER
RESOURCES, RIGHTS AND REGULATION AND OF THE POTENTIAL
RESTRUCTURING OF THE ELECTRIC UTILITY INDUSTRY.

WHEREAS, during 1995, the integrated water and resource planning committee studied, evaluated and investigated issues related to water resources, rights and regulation, as well as issues related to the potential restructuring of the electric power industry due to the infusion of competitive influences and factors into the industry; and

WHEREAS, numerous and vital concerns compel legislative attention and action with respect to the state's water rights, resources and regulation and further, the integrated water and resource planning committee has recommended its continuation

with respect to water and its associated issues, matters and concerns; and

WHEREAS, the integrated water and resource planning committee has directed the New Mexico public utility commission to monitor and evaluate the potential restructuring of the electric power industry, subject to legislative guidance, direction and oversight, and to report its findings, conclusions and recommendations to the legislature for approval and action, as necessary, before any proposed restructuring may be implemented; and

WHEREAS, the integrated water and resource planning committee has further recommended its continuation with respect to the electric utility industry in order to retain and continue the knowledge, information and experience acquired by the committee in this area to better provide oversight, guidance and direction to the New Mexico public utility commission in its work with respect to any potential restructuring of the electric utility industry and to continue proper and full legislative attention to and oversight of the rapidly changing aspects of this industry nationwide;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO that the legislative council direct an appropriate joint legislative interim committee to continue the work of the integrated water and resource planning committee to study and evaluate the state's water rights, resources and

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regulation and the potential restructuring of the electric utility industry; and

BE IT FURTHER RESOLVED that the appropriate joint legislative interim committee directed by the legislative council to study and evaluate the state's water rights, resources and regulation and the potential restructuring of the electric utility industry present its findings and recommendations to the first session of the forty-third legislature; and

BE IT FURTHER RESOLVED that copies of this memorial be sent to the president pro tempore of the senate, the speaker of the house of representatives and the members of the legislative council.

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FORTY-SECOND LEGISLATURE

SECOND SESSION, 1996

February 3, 1996

Underscored material = new