AN ACT

MAKING AN APPROPRIATION TO PROVIDE FOR ECONOMIC DEVELOPMENT INITIATIVES AND FOR ASSISTANCE TO SMALL BUSINESSES, MINORITY-OWNED BUSINESSES AND WOMEN-OWNED BUSINESSES IN NORTHERN NEW MEXICO; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two hundred fifty thousand dollars ($250,000) is appropriated from the general fund to the economic development department for expenditure in fiscal years 1997 and 1998 for the purpose of contracting for services to provide for economic development initiatives and for assistance to small businesses, minority-owned businesses and women-owned businesses in northern New Mexico. Any unexpended or unencumbered balance remaining at the end of fiscal year 1998 shall revert to the general fund.

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1   Section 2.   EMERGENCY.--It is necessary for the public

2   peace, health and safety that this act take effect immediately.

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State of New Mexico

House of Representatives

FORTY-THIRD LEGISLATURE

FIRST SESSION, 1997

February 6, 1997

Mr. Speaker:

   Your **BUSINESS AND INDUSTRY COMMITTEE,** to whom has been referred

HOUSE BILL 138

has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the **APPROPRIATIONS AND FINANCE COMMITTEE.**

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Respectfully submitted,

_____

Fred Luna, Chairman

Adopted _____   Not Adopted _____

(Chief Clerk)   (Chief Clerk)

Date _____

The roll call vote was __10__ For __0__ Against

Yes: 10

Excused: Getty, J.G. Taylor, Varela

Absent: None

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