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HOUSE BILL 701

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

DELORES C. WRIGHT

AN ACT

RELATING TO CAPITAL EXPENDITURES; EXTENDING THE EXPENDITURE

PERIOD FOR CAPITAL PROJECT APPROPRIATIONS FOR A MULTIPURPOSE

COMMUNITY ACTIVITY PARK AND EDUCATION CAMP IN CHAPARRAL IN DONA

ANA COUNTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--DEPARTMENT OF FINANCE AND ADMINISTRATION--EXTENDING EXPENDITURE PERIOD--APPROPRIATION.-The period of time for expenditure of severance tax bonds appropriated to the local government division of the department of finance and administration to construct a year-round multipurpose community activity park and education camp in Chaparral located in Dona Ana county pursuant to Subsections II and GGGGG of Section 9 of Chapter 148 of Laws 1994 is extended through fiscal year 2001. Any unexpended or unencumbered

balance remaining at the end of fiscal year 2001 shall revert to the severance tax bonding fund.

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