SENATE BILL 168

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

MI CHAEL S. SANCHEZ

AN ACT

RELATING TO STATE LOTTERY REVENUES; APPROPRIATING MONEY IN THE LOTTERY TUITION FUND TO THE COMMISSION ON HIGHER EDUCATION FOR DISTRIBUTION TO NEW MEXICO PUBLIC POST-SECONDARY EDUCATIONAL INSTITUTIONS TO PROVIDE TUITION ASSISTANCE TO NEW MEXICO STUDENTS; AMENDING A SECTION OF THE NMSA 1978; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 6-24-23 NMSA 1978 (being Laws 1995, Chapter 155, Section 23) is amended to read:

"6-24-23. LOTTERY TUITION FUND CREATED--PURPOSE. --

A. The "lottery tuition fund" is created in the state treasury. The fund shall be administered by the commission on higher education. Earnings from investment of the fund shall accrue to the credit of the fund. Any balance in the

fund at the end of any fiscal year shall remain in the fund for appropriation by the legislature as provided in this section.

B. Money in the lottery tuition fund [shall be available for appropriation by the legislature] is appropriated to the commission on higher education for distribution to New Mexico's public post-secondary educational institutions to provide tuition assistance for New Mexico resident undergraduates as provided by law."

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

- 2 -

FIRST SESSION, 1997 February 18, 1997 Mr. President: Your **EDUCATION COMMTTEE**, to whom has been referred **SENATE BILL 168** has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the FINANCE COMMITTEE. Respectfully submitted, Cynthia Nava, Chairman

FORTY-THIRD LEGISLATURE

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1 FORTY-THIRD LEGISLATURE 2 FIRST SESSION, 1997 5 March 5, 1997 6 7 Mr. President: 9 Your **FINANCE COMMITTEE**, to whom has been referred 10 11 12 **SENATE BILL 168 13** 14 has had it under consideration and reports same with **15** recommendation that it DO PASS. 16 **17** Respectfully submitted, **18 19** 20 21 22 Ben D. Altamirano, Chairman 23 24 25 Not Adopted_ ${\sf Adopted}_{_}$

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FORTY-THIRD LEGISLATURE

1 FIRST SESSION 2

March 8, 1997

SENATE FLOOR AMENDMENT number _____ to SENATE BILL 168

Amendment sponsored by Senator Manny M. Aragon

- On page 1, line 15, before the first semicolon, insert 'AND FOR EXISTING SCHOLARSHIP PROGRAMS AT THE FOUR-YEAR HIGHER EDUCATIONAL INSTITUTIONS".
- 2. On page 2, line 3, strike "Money" and insert in lieu thereof "After appropriation, if any, by the legislature for scholarships pursuant to Subsection C of Section 21-1-2 NMSA 1978, the remaining money".

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FORTY-THIRD LEGISLATURE FIRST SESSION

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State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE

FIRST SESSION, 1997

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March 17, 1997

Mr. Speaker:

Your EDUCATION COMMITTEE, to whom has been referred

SENATE BILL 168, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. Strike Senate Floor Amendment No. 1.,

and thence referred to the **APPROPRIATIONS AND FINANCE COMMITTEE.**

FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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