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SENATE BILL 522

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

PATRICK H. LYONS

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF
SEVERANCE TAX BONDS FOR CAPITAL PROJECTS IN SENATE DISTRICT 7;
MAKING APPROPRIATIONS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS-- AUTHORIZATIONS--
APPROPRIATION OF PROCEEDS.--

A. The state board of finance may issue and sell
severance tax bonds in compliance with the Severance Tax Bonding
Act in an amount not to exceed the total of the amounts
authorized for the purposes specified in Sections 2 through 6 of
this act. The state board of finance shall schedule the
issuance and sale of the bonds in the most expeditious and
economical manner possible upon a finding by the board that the
project has been developed sufficiently to justify the issuance

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1 and that the project can proceed to contract within a reasonable
2 time. The state board of finance shall further take the
3 appropriate steps necessary to comply with the Internal Revenue
4 Code of 1986, as amended. Proceeds from the sale of the bonds
5 are appropriated for the purposes specified in Sections 2
6 through 6 of this act.

7 B. The agencies named in Sections 2 through 6 of
8 this act shall certify to the state board of finance when the
9 money from the proceeds of the severance tax bonds authorized in
10 this section is needed for the purposes specified in the
11 applicable section of this act.

12 C. If the specified agency has not certified the
13 need for the issuance of the bonds by the end of fiscal year
14 1999, the authorization provided in this act shall be void.

15 D. Unless otherwise specified in this act, any
16 unexpended or unencumbered balance remaining from the proceeds
17 of the severance tax bonds issued pursuant to Sections 2 through
18 6 of this act at the end of fiscal year 2000 shall revert to the
19 severance tax bonding fund.

20 Section 2. SEVERANCE TAX BONDS--STATE AGENCY ON AGING--
21 PURPOSES.--Pursuant to the provisions of Section 1 of this act,
22 upon certification by the state agency on aging that the need
23 exists for the issuance of the bonds, the following amounts are
24 appropriated to the state agency on aging for the following
25 purposes:

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1 A. two hundred fifty thousand dollars (\$250,000) to
2 design, construct, equip or furnish a senior citizen building in
3 San Jon located in Quay county; and

4 B. one hundred thousand dollars (\$100,000) to design
5 and construct a recreational center for the Logan senior center
6 located in Quay county.

7 Section 3. SEVERANCE TAX BONDS--OFFICE OF CULTURAL
8 AFFAIRS--PURPOSE.--Pursuant to the provisions of Section 1 of
9 this act, upon certification by the office of cultural affairs
10 that the need exists for the issuance of the bonds, eighty
11 thousand dollars (\$80,000) is appropriated to the office of
12 cultural affairs to design, construct and equip improvements to
13 the Vietnam veterans war memorial located in Colfax county.

14 Section 4. SEVERANCE TAX BONDS--STATE DEPARTMENT OF PUBLIC
15 EDUCATION--PURPOSES.--Pursuant to the provisions of Section 1 of
16 this act, upon certification by the state department of public
17 education that the need exists for the issuance of the bonds,
18 the following amounts are appropriated to the state department
19 of public education for the following purposes:

20 A. sixty thousand dollars (\$60,000) to purchase a
21 school bus for the Roy school district located in Harding
22 county;

23 B. ten thousand dollars (\$10,000) to purchase and
24 install new computer hardware or software in the House school
25 district located in Quay county;

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1 C. one hundred forty-five thousand dollars
2 (\$145,000) to complete technology networking in Cimarron
3 municipal school district buildings located in Colfax county;

4 D. one hundred thousand dollars (\$100,000) to
5 purchase and install new lighting fixtures at Leon Williams
6 stadium in Clovis located in Curry county; and

7 E. fifty thousand dollars (\$50,000) for technology
8 upgrades for the Des Moines school district located in Union
9 county.

10 Section 5. SEVERANCE TAX BONDS--DEPARTMENT OF FINANCE AND
11 ADMINISTRATION--PURPOSES.--Pursuant to the provisions of Section
12 1 of this act, upon certification by the local government
13 division of the department of finance and administration that
14 the need exists for the issuance of the bonds, the following
15 amounts are appropriated to the local government division for
16 the following purposes:

17 A. thirty-five thousand dollars (\$35,000) to
18 purchase an ambulance for the Conchas dam volunteer fire
19 department located in San Miguel county;

20 B. fifty thousand dollars (\$50,000) to design,
21 construct and inspect water system improvements for the Solano
22 mutual domestic water consumers association located in Harding
23 county;

24 C. one hundred twenty thousand dollars (\$120,000) to
25 purchase, install or construct equipment, furnishings or

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1 building improvements to Union county general hospital located
2 in Union county;

3 D. one hundred thousand dollars (\$100,000) for site
4 development for a community center in the village of Cimarron
5 located in Colfax county;

6 E. seventy-five thousand dollars (\$75,000) to
7 design, construct, inspect and repair improvements to the
8 restrooms, structure and parking lot of the Colfax county
9 courthouse located in Colfax county;

10 F. three hundred thousand dollars (\$300,000) to
11 acquire land for and design a multipurpose special events center
12 for the city of Clovis located in Curry county;

13 G. thirty-nine thousand dollars (\$39,000) to
14 purchase and install a water storage tank and water lines for
15 the village of Grady located in Curry county;

16 H. eighty thousand dollars (\$80,000) for
17 architectural and engineering services for a new public safety
18 building in Tucumcari located in Quay county;

19 I. six hundred thousand dollars (\$600,000) to
20 design, construct and inspect improvements to the sewer and
21 water systems in the village of Eagle Nest located in Colfax
22 county;

23 J. two hundred forty-three thousand dollars
24 (\$243,000) to design, construct, install or equip a new elevator
25 and door and restroom modifications at the Union county

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1 courthouse located in Union county;

2 K. one hundred fifty thousand dollars (\$150,000) to
3 design, construct or equip water system improvements for the
4 town of Clayton water system located in Union county;

5 L. ten thousand dollars (\$10,000) to design,
6 construct and equip improvements to the Colfax county sheriff's
7 office located in Colfax county;

8 M seventy-five thousand dollars (\$75,000) to
9 design, construct, equip and furnish an addition to the Harding
10 county community building located in Harding county;

11 N. two hundred fifty thousand dollars (\$250,000) to
12 design, construct and equip electrical system upgrades for the
13 town of Springer located in Colfax county;

14 O. two hundred fifty thousand dollars (\$250,000) to
15 design and construct repairs to the water system of the town of
16 Springer located in Colfax county;

17 P. two hundred fifty thousand dollars (\$250,000) to
18 design, construct and equip water and sewer improvements for the
19 village of Angel Fire located in Colfax county;

20 Q. two hundred thousand dollars (\$200,000) to
21 purchase equipment for the Tucumcari fire department located in
22 Quay county; and

23 R. one hundred twenty-five thousand dollars
24 (\$125,000) to design, construct, furnish and equip a new
25 building for the Roy volunteer fire department located in

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1 Harding county.

2 Section 6. SEVERANCE TAX BONDS--STATE HIGHWAY AND
3 TRANSPORTATION DEPARTMENT--PURPOSES.--Pursuant to the provisions
4 of Section 1 of this act, upon certification by the state
5 highway and transportation department that the need exists for
6 the issuance of the bonds, the following amounts are
7 appropriated to the state highway and transportation department
8 for the following purposes:

9 A. six hundred thousand dollars (\$600,000) to design
10 and construct passing lanes on United States highway 64/87 at
11 the Colfax county road A-40 turnoff located in Colfax county;
12 and

13 B. two hundred twenty-five thousand dollars
14 (\$225,000) to improve and rehabilitate portions of state road 72
15 and United States highway 64/87 within the Raton city limits
16 located in Colfax county.

17 Section 7. EMERGENCY.--It is necessary for the public
18 peace, health and safety that this act take effect immediately.