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SENATE BILL 681

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

MARY JANE M GARCIA

AN ACT

RELATING TO MOTOR VEHICLES; REQUIRING THE ISSUANCE OF INSURANCE EXCHANGE CARDS; ENACTING A SECTION OF THE MANDATORY FINANCIAL RESPONSIBILITY ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Mandatory Financial Responsibility Act is enacted to read:

"NEW MATERIAL INSURANCE EXCHANGE CARDS. --

A. The director shall adopt and promulgate regulations requiring insurance carriers to provide insurance cards to policyholders to be exchanged with another driver or provided to a law enforcement officer in the event of a motor vehicle accident.

B. The insurance exchange cards shall include, but not be limited to, the following information:

Underscored material = new
~~[bracketed material] = delete~~

- 1 (1) the registered owner of the motor vehicle;
- 2 (2) a vehicle description;
- 3 (3) the vehicle identification number;
- 4 (4) the name and address of the insurance
- 5 agent;
- 6 (5) the name of the insurance company;
- 7 (6) the insurance policy number; and
- 8 (7) the policy expiration date.

9 C. Insurance exchange cards containing current
10 information shall be provided to policyholders with each new
11 issuance of an evidence of financial responsibility card. "