2	43rd legislature - STATE OF NEW MEXICO - FIRST SESSION, 1997
3	I NTRODUCED BY
4	PHIL A. GRIEGO
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10	AN ACT
11	RELATING TO TAXATION; AMENDING A SECTION OF THE NMSA 1978
12	REGARDING BONA FIDE COMMUNITY LAND GRANT PARTICIPATION IN
13	DELINQUENT TAX AUCTIONS.
14	
15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	Section 1. Section 7-38-67 NMSA 1978 (being Laws 1973,
17	Chapter 258, Section 107, as amended) is amended to read:
18	"7-38-67. REAL PROPERTY SALE REQUIREMENTS
19	A. Real property may not be sold for delinquent
20	taxes before the expiration of three years from the first date
21	shown on the tax delinquency list on which the taxes on the real
22	property became delinquent.
23	B. Notice of the sale [must] shall be published in a
24	newspaper of general circulation within the county where the
25	real property is located at least once a week for the three
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SENATE BILL 753

weeks immediately preceding the week of the sale. The notice shall state the time and place of the sale and shall include a description of the real property sufficient to permit its identification and location by potential purchasers.

- C. Real property shall be sold at public auction either by the department or an auctioneer hired by the department. The auction shall be held in the county where the real property is located at a time and place designated by the department.
- D. If the real property can be divided so as to enable the department to sell only part of it and pay all delinquent taxes, penalties, interest and costs, the department may, with the consent of the owner, sell only a part of the real property.
- E. Before the sale, the department shall determine a minimum sale price for the real property. In determining the minimum price, the department shall consider the value of the property owner's interest in the real property, the amount of all delinquent taxes, penalties and interest for which it is being sold and the costs. The minimum price shall not be less than the total of all delinquent taxes, penalties, interest and costs. Real property may not be sold for less than the minimum price unless no offer met the minimum price when it was offered at an earlier public auction. A sale properly made under the authority of and in accordance with the requirements of this

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section constitutes full payment of all delinquent taxes, penalties and interest that are a lien against the property at the time of sale, and the sale extinguishes the lien.

- Payment shall be made in full by the close of the public auction before an offer may be deemed accepted by the department.
- Real property not offered for sale may be offered for sale at a later sale, but the requirements of this section and Section 7-38-66 NMSA 1978 shall be met in connection with each sale.
- H. A bid at the public auction by a bona fide community land grant functioning under the laws of the state, except for a corporation created pursuant to the provisions of Chapter 49, Article 2 NMSA 1978, that is made in the amount of all past taxes, penalties and interest shall be considered the highest bid at the public auction and shall entitle the community land grant to purchase the property for that amount if the property is situated within the boundaries of the community land grant as contained in the United States patent to the community land grant."

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FORTY-THIRD LEGISLATURE FIRST SESSION, 1997 February 24, 1997 Mr. President: Your WAYS AND MEANS COMMITTEE, to whom has been referred **SENATE BILL 753** has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the CONSERVATION COMMITTEE. Respectfully submitted, Carlos R. Cisneros, Chairman

	Adopted_		Not Adopted	
		(Chi ef Clerk)		(Chief Clerk)
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3		Date		
4				
5				
6	The roll	call vote was <u>7</u> For	c <u>0</u> Agai nst	
7	Yes:	7		
8	No:	0		
9	Excused:	Leavell, McSorley		
10	Absent:	None		
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SB 753/a FORTY-THIRD LEGISLATURE 1 FIRST SESSION, 1997 2 3 4 March 1, 1997 5 6 Mr. President: 8 Your CONSERVATION COMMITTEE, to whom has been referred 9 10 **SENATE BILL 753** 11 12 has had it under consideration and reports same with 13 recommendation that it **DO PASS**, amended as follows: 14 **15** On page 3, line 15, after "penalties" insert a comma and **16** strike "and", and after "interest" insert "and cost". **17** 18 Respectfully submitted, 19 20 21 22 23 Mchael S. Sanchez, Chairman 24 25

Underscored material = new [bracketed material] = delete

FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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5		(Chi ef Cl erk)		(Chief Clerk)	
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7 8		Date			
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11	The roll	call vote was	<u>5</u> For <u>1</u> Against		
12	Yes:	5			
13	No:	Payne			
14	Excused:	Davis, Eisenst	tadt, Kysar, Macias		
15	Absent:	None			
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FORTY-THIRD LEGISLATURE SB 753/a 1 FIRST SESSION, 1997 2 3 March 14, 1997 4 5 Mr. President: 7 Your JUDICIARY COMMITTEE, to whom has been referred 8 9 SENATE BILL 753, as anended 10 11 has had it under consideration and reports same with 12 recommendation that it **DO PASS**, amended as follows: 13 14 On page 3, line 11, strike the words "bona fide" 1. 15 **16** 2. On page 3, line 12, after the word "grant" insert ", **17** pursuant to Chapter 49,". 18 19 3. On page 3, line 13, strike the entire line. 20 21 On page 3, line 14, strike "Chapter 49, Article 2 NMSA 4. 22 1978, ". 23 24 Respectfully submitted, 25

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FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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	Date	
The roll	call vote was <u>5</u> Fo	or <u>1</u> Agai nst
Yes:	5	
No:	1	
Excused:	Sanchez	
Absent:	None	
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FORTY-THIRD LEGISLATURE SB 753/a 1 FIRST SESSION, 1997 2 3 March 18, 1997 4 5 Mr. President: 7 Your JUDICIARY COMMITTEE, to whom has been referred 8 9 SENATE BILL 753, as anended 10 11 has had it under consideration and reports same with 12 recommendation that it **DO PASS**, amended as follows: 13 14 On page 3, line 11, strike the words "bona fide" 1. 15 **16** 2. On page 3, line 12, after the word "grant" insert ", **17** pursuant to Chapter 49,". 18 19 3. On page 3, line 13, strike the entire line. 20 21 On page 3, line 14, strike "Chapter 49, Article 2 NMSA 4. 22 1978, ". 23 24 Respectfully submitted, 25

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FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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16	Yes:	5			
17	No:	1			
18	Excused:				
19	Absent:	None			
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