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SENATE BILL 1251

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

ROMAN M. MAES III

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

1 FORTY-THIRD LEGISLATURE
2 FIRST SESSION, 1997
3
4

5 March 10, 1997
6

7 Mr. President:
8

9 Your CORPORATIONS & TRANSPORTATION COMMITTEE, to
10 whom has been referred
11

12 SENATE BILL 1251
13

14 has had it under consideration and reports same with
15 recommendation that it DO NOT PASS, but that
16

17 SENATE CORPORATIONS & TRANSPORTATION COMMITTEE SUBSTITUTE FOR
18 SENATE BILL 1251
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20 DO PASS, and thence referred to the COMMITTEES' COMMITTEE.
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22 Respectfully submitted,
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Roman M. Maes, III, Chairman

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against
Yes: 6
No: 0
Excused: Fidel, Kidd, McKibben, Robinson
Absent: None

S1251CT1

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1 SENATE CORPORATIONS AND TRANSPORTATION COMMITTEE SUBSTITUTE FOR
2 SENATE BILL 1251

3 **43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997**

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10 AN ACT

11 RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
12 BROADENING THE APPLICATION OF THE GROSS RECEIPTS TAX DEDUCTION
13 FOR GOVERNMENTAL AND COMMERCIAL SPACE-RELATED RECEIPTS.

14
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 Section 1. Section 7-9-54.2 NMSA 1978 (being Laws 1995,
17 Chapter 183, Section 2) is amended to read:

18 "7-9-54.2. GROSS RECEIPTS--DEDUCTION--SPACEPORT OPERATION--
19 LAUNCHING AND RECOVERY OF SPACE LAUNCH VEHICLES-- PAYLOAD
20 SERVICES--SPACE-RELATED BUSINESS. --

21 A. Receipts from [~~operating~~] launching or recovering
22 space launch vehicles or payloads from a spaceport in New Mexico
23 may be deducted from gross receipts.

24 B. Receipts from preparing a payload for launching [~~or~~
25 ~~recovering space launch vehicles or payloads from~~] at a

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spaceport in New Mexico are deductible from gross receipts.

C. Receipts from ~~[preparing a payload for launching at a spaceport]~~ conducting new or expanding an existing space-related business in New Mexico are deductible from gross receipts.

D. As used in this section:

(1) "buss" includes the systems, subsystems and mechanical structures required to provide power, altitude control, orbit control, thermal control, telemetry transmission, telemetry reception, data storage and other similar functions for the support of the payload;

(2) "payload" includes systems, subsystems and mechanical structures required to perform or conduct research and development on or to conduct operations of space functions, such as reconnaissance, communications, navigation and target simulations, but does not include weapons;

(3) "space" means any location beyond altitudes of sixty thousand feet above the earth's mean sea level;

(4) "spaceport" means ~~[a facility designed and operated primarily]~~ an installation and related facilities used for the launching ~~[or]~~, landing, recovery ~~[of space launch]~~, servicing and monitoring of vehicles ~~[or payloads]~~ capable of entering or returning from space; and

(5) "space-related business" includes the planning, engineering, manufacturing, integrating, operating and control of government and commercial space launches, orbital and recovery vehicles, busses and payloads; and the planning, engineering, manufacturing, assembly, testing and technical

1 support of assemblies, subassemblies and components designed
2 specifically for use in the vehicles, busses and payloads.

3 E. Receipts from the sale of tangible personal property
4 that will become an ingredient or component part of a construction
5 project or from performing construction services may not be
6 deducted under this section."

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FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

March 11, 1997

Mr. President:

Your COMMITTEES' COMMITTEE, to whom has been referred

SENATE CORPORATIONS & TRANSPORTATION COMMITTEE SUBSTITUTE FOR
SENATE BILL 1251

has had it under consideration and reports same WITHOUT
RECOMMENDATION, and further recommends that it now be referred to
the WAYS AND MEANS COMMITTEE thence to the FINANCE
COMMITTEE.

Respectfully submitted,

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SCORC/SB 1251

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KEYBOARD(TYPE SLUGS)

Page 8

Manny M. Aragon, Chai rman

Adopted _____ Not Adopted _____

(Chi ef Clerk)

(Chi ef Clerk)

Date _____

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Underscored material = new
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