1	SENATE BILL 1271			
2	43rd LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997			
3	INTRODUCED BY			
4	CARLOS R. CISNEROS			
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9				
10	AN ACT			
11	RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE.			
12				
13	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:			
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1	FORTY- THIRD LEGISLATURE					
2	FIRST SESSION, 1997					
3						
4						
5	March 10, 1997					
6						
7	Mr. President:					
8						
9	Your WAYS AND MEANS COMMITTEE, to whom has been					
10	referred					
11						
12	SENATE BILL 1271					
13						
14	has had it under consideration and reports same					
15	with recommendation that it DO NOT PASS , but that					
16						
17	SENATE WAYS AND MEANS COMMITTEE SUBSTITUTE FOR					
18	SENATE BILL 1271					
19						
20	DO PASS, and thence referred to the COMMITTEES' COMMITTEE.					
21	Persectful ly submitted					
22 23	Respectfully submitted,					
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24 25						
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Image: Not Adopted			Carlos R. Cisneros, Chairnan		
adopted Not Adopted 3 (Chief Clerk) 4 Date 5 Date 7 8 7 For _0_ Against 9 Yes: 7 9 Yes: 7 10 No: 0 11 Excused: Duran, Jennings 2 Absent: None 34 31271WMI 56 67 7 89 90 10 10 10 10 11 12 13 14 12 14 14 14 15 16 16 17 18 18 18 18 19 19 19 19 10 10 10 10 11 12 12 14 12 14 14 14 14 15 16 16 16 17 18<	.				
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The roll call vote was <u>7</u> For <u>0</u> Against Yes: 7 No: 0 Excused: Duran, Jennings Absent: None S1271WM1					
Yes:7No:0Excused:Duran, JenningsAbsent:NoneS1271WMI		Date			
Yes: 7 No: 0 Excused: Duran, Jennings Absent: None					
Yes: 7 No: 0 Excused: Duran, Jennings Absent: None					
No: O Excused: Duran, Jennings Absent: None S1271WMI	The 1	coll call vote was <u>7</u>	_ For <u>0</u> Against		
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Absent: None	No:	0			
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	SENATE WAYS AND MEANS COMMITTEE SUBSTITUTE FOR			
1	SENATE BILL 1271			
2	43rd legislature - STATE OF NEW MEXICO - First session, 1997			
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10	AN ACT			
11	RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;			
12	IMPOSING A REPORTING REQUIREMENT ON CERTAIN PERSONS WHOSE GROSS			
13	RECEIPTS ARE WHOLLY OR PARTIALLY EXEMPT OR DEDUCTIBLE FROM THE			
14	GROSS RECEIPTS TAX OR COMPENSATING TAX.			
15				
16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:			
17	Section 1. A new section of the Gross Receipts and			
18	Compensating Tax Act is enacted to read:			
19	"[<u>NEW MATERIAL]</u> REPORTING REQUIREMENT			
20	A. Any person whose gross receipts are exempt or			
21	deductible in whole or in part from the gross receipts tax or			
22	the compensating tax pursuant to the sections of the NMSA 1978			
23	listed in Subsection B of this section shall report to the			
24	department on or before September 1 of each year the amount of			
25	their total gross receipts for the prior fiscal year, the amount			
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of those gross receipts that were not taxable and the exemptions or deductions pursuant to which the receipts were not taxable.

B. The provisions of this section apply to persons whose gross receipts are wholly or partially exempt or deductible pursuant to Sections 7-9-15, 7-9-16, 7-9-18, 7-9-20, 7-9-29, 7-9-39, Subsection A of Section 7-9-40 and Sections 7-9-62 through 7-9-65, 7-9-73.1 and 7-9-83 through 7-9-85 NMSA 1978.

C. Upon the request of any public entity, the department may provide aggregated information gathered from the reports submitted pursuant to this section, but shall not provide taxpayer-specific information unless the information is already public information or the taxpayer has waived his right to confidentiality pursuant to Section 7-1-8 NMSA 1978."

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	SWMC/SB 1271			
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4	FORTY- THIRD LEGISLATURE			
5	FIRST SESSION, 1997			
6				
7				
8	March 10, 1997			
9				
10	Mr. President:			
11				
12	Your COMMITTEES' COMMITTEE , to whom has been referred			
13				
14	SENATE WAYS AND MEANS COMMITTEE SUBSTITUTE FOR			
15	SENATE BILL 1271			
16				
17	has had it under consideration and reports same WITHOUT			
18	RECOMMENDATION.			
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20	Respectfully submitted,			
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25	Manny M Aragon, Chairman			
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			FORT	Y-SECOND LEGISLA	TURE	
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		3	KEYBOARD(TYPE SLUGS)			Page 7
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