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43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

LEO C. WATCHMAN JR.

A JOINT MEMORIAL

REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO ASSIGN A REVIEW AND REVISION OF THE PAWNBROKERS ACT TO AN APPROPRIATE INTERIM COMMITTEE.

WHEREAS, the Pawnbrokers Act was enacted in 1985; and
WHEREAS, a great deal of confusion exists because of
conflicts between the Uniform Commercial Code and the wording of
the Pawnbrokers Act; and

WHEREAS, there are several areas of regulation that are not covered by the provisions of the Pawnbrokers Act; and

WHEREAS, representatives of the pawnbrokers in the state attended hearings during the 1995 legislative session and agreed to work with the legislature to revise the Pawnbrokers Act; and

WHEREAS, investigation and enforcement pursuant to provisions of the Pawnbrokers Act are weak and ineffectual;

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NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO that the New Mexico legislative council assign the review and revision of the Pawnbrokers Act to an appropriate interim legislative committee; and

BE IT FURTHER RESOLVED that the interim committee assigned to review the Pawnbrokers Act shall report on the progress of its review to the second session of the forty-third legislature and make final recommendations and present proposed legislation to the first session of the forty-fourth legislature; and

BE IT FURTHER RESOLVED that the legislature instruct the committee to look closely at the practices surrounding pawning of vehicles, especially in the northwest quadrant of the state, and prepare appropriate legislation to correct shortcomings of the Pawnbrokers Act; and

BE IT FURTHER RESOLVED that copies of this memorial be distributed to the members of the New Mexico legislative council.

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State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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February 25, 1997

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7 Mr. Speaker:

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Your **CONSUMER AND PUBLIC AFFAIRS COMMITTEE**, to whom has been referred

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HOUSE JOINT MEMORIAL 36

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has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

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1. On page 2, between lines 9 and 10, insert:

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"BE IT FURTHER RESOLVED that the New Mexico legislative council instruct the committee to propose legislation that would bring the Pawnbrokers Act into compliance with federal law and seek industry involvement in rewriting the provisions of that act;

On page 2, line 10, strike "legislature" and insert in

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and".

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ieu thereof "legislative council".,

FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

Page 4

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2	and thence referred to t	the JUDICIARY COMMITTEE .
3		Respectfully submitted,
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8		Gary King, Chairman
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10	Adopted	Not Adopted
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12	(Chief Clerk)	(Chief Clerk)
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14	Da	ate
15	The well cell yets was 7. E	For O Against
10	The roll call vote was <u>7</u> F Yes: 7	roi <u>o</u> Agariist
17	Excused: Rios, Sandel, Vi	⁄i gi l
18	Absent: None	
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State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE

FIRST SESSION, 1997

Mr. Speaker:

Your JUDICIARY COMMITTEE, to whom has been referred

HOUSE JOINT MEMORIAL 36, as amended

has had it under consideration and reports same with recommendation that it **DO PASS.**

Respectfully submitted,

March 8, 1997

Thomas P. Foy, Chairnan

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FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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4	(Chief Clerk)			(Chief Clerk)
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7	The roll	call vote was 10 F	or <u>0</u> Against	
8	Yes:	10		
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FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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8	March 16, 1997				
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10	Mr. President:				
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12	Your PUBLIC AFFAIRS COMMTTEE , to whom has been referred				
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14	HOUSE JOINT MEMORIAL 36, as anended				
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16	has had it under consideration and reports same with recommendation that it DO PASS .				
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19	Respectfully submitted,				
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23	Shannon Robinson, Chairnan				
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FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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9	The roll	call vote was <u>5</u> For	0 Agai nst		
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12		Adair, Boitano, Vernon	, Ingle,		
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