

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

RAYMOND G. SANCHEZ

A JOINT MEMORIAL

REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO REAPPOINT THE PROFESSIONAL TAX STUDY COMMITTEE FOR TWO YEARS TO CONDUCT A COMPREHENSIVE STUDY OF NEW MEXICO'S TAX STRUCTURE.

WHEREAS, the legislature created the professional tax study committee pursuant to house bill 900 in 1994; and

WHEREAS, the committee was authorized to examine the manner and subjects of taxation and the foundations and goals of existing and recommended tax policy; and

WHEREAS, New Mexico tax law has an extensive and complex history and legal foundations demanding careful, nonpartisan and circumspect examination free of political hyperbole or dogma; and

WHEREAS, two years has not been enough time to adequately cover all aspects of tax policy that demand attention; and

WHEREAS, the committee completed only part of its work, reviewing and making recommendations only on the gross receipts and compensating tax; and

WHEREAS, responsible consideration of the full array of tax issues before the citizens of New Mexico requires additional time and thoroughness;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO that the New Mexico legislative council is requested to reappoint the professional tax study committee in its current guise to complete the work begun pursuant to house bill 900 in 1994; and

BE IT FURTHER RESOLVED that copies of this memorial be transmitted to the co-chairmen of the New Mexico legislative council.

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State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

February 26, 1997

7 Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

HOUSE JOINT MEMORIAL 50

has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the **APPROPRIATIONS AND FINANCE COMMITTEE.**

Jerry W Sandel, Chairnan

17 Respectfully submitted,

FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE

1 FIRST SESSION, 1997 2

4 March 7, 1997

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Mr. Speaker:

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Your APPROPRIATIONS AND FINANCE COMMITTEE, to whom has been referred

HOUSE JOINT MEMORIAL 50

has had it under consideration and reports same with recommendation that it **DO PASS.**

Respectfully submitted,

Max Coll, Chairman

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FORTY-THIRD LEGISLATURE FIRST SESSION, 1997

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