

AN ACT

MAKING AN APPROPRIATION TO THE DRINKING WATER STATE REVOLVING
LOAN FUND FOR DRINKING WATER SYSTEM FINANCING; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Pursuant to Section 6-21-6.1 NMSA 1978, one million five hundred eighty-one thousand five hundred nineteen dollars (\$1,581,519) is appropriated from the public project revolving fund to the drinking water state revolving loan fund for expenditure in fiscal year 1998 and subsequent fiscal years to carry out the purposes of the Drinking Water State Revolving Loan Fund Act. Any unexpended or unencumbered balance remaining at the end of any fiscal year shall not revert to the public project revolving fund.

Section 2. EMERGENCY. -- It is necessary for the public peace, health and safety that this act take effect immediately. _____