

AN ACT  
RELATING TO CAPITAL PROJECTS; REVOKING LEGISLATIVE  
AUTHORIZATION TO THE NEW MEXICO FINANCE AUTHORITY TO MAKE  
LOANS FROM THE PUBLIC PROJECT REVOLVING FUND FOR CERTAIN  
PUBLIC PROJECTS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. PUBLIC PROJECT REVOLVING FUND LOAN--  
REVOCATION OF LEGISLATIVE AUTHORIZATION. --The legislative  
authorization granted to the New Mexico finance authority,  
pursuant to the provisions of Section 6-21-6 NMSA 1978, to  
make loans from the public project revolving fund is revoked  
with respect to the following qualified entities for the  
specified public projects:

A. McKinley county for a public building project  
as specified in Subsection D of Section 1 of Chapter 187 of  
Laws 1995;

B. the city of Rio Rancho for a public safety  
building project as specified in Subsection Q of Section 1 of  
Chapter 187 of Laws 1995;

C. the city of Las Cruces for a building project  
as specified in Subsection W of Section 1 of Chapter 187 of  
Laws 1995;

D. the village of Capitan for a water project as  
specified in Subsection X of Section 1 of Chapter 187 of Laws

1995;

E. Santa Fe county for a recreational facility project, a detention facility project and a solid waste project as specified in Subsection B of Section 1 of Chapter 8 of Laws 1996 (S. S.);

F. McKinley county for a public health clinic project as specified in Subsection G of Section 1 of Chapter 8 of Laws 1996 (S. S.);

G. Valencia county for a solid waste project as specified in Subsection J of Section 1 of Chapter 8 of Laws 1996 (S. S.);

H. the village of Columbus for a solid waste project as specified in Subsection M of Section 1 of Chapter 8 of Laws 1996 (S. S.);

I. the city of Raton for a solid waste project as specified in Subsection P of Section 1 of Chapter 8 of Laws 1996 (S. S.);

J. the town of Hagerman to purchase water rights as specified in Subsection Z of Section 1 of Chapter 8 of Laws 1996 (S. S.);

K. New Mexico state university for a center for sustainable development of arid lands as specified in Subsection BB of Section 1 of Chapter 8 of Laws 1996 (S. S.);

L. the city of Rio Rancho for a youth complex as specified in Subsection CC of Section 1 of Chapter 8 of Laws

1996 (S. S. ); and

M the city of Rio Rancho for a wastewater project as specified in Subsection H of Section 1 of Chapter 166 of Laws 1997.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately. \_\_\_\_\_

HB 227  
Page 3

HB 227  
Page 3