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HOUSE BILL 343

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

EDDIE CORLEY

AN ACT

**RELATING TO TAXATION; REDUCING THE LIQUOR EXCISE TAX ON BEER
MANUFACTURED OR PRODUCED BY A MICROBREWERY AND SOLD IN NEW
MEXICO.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. Section 7-17-5 NMSA 1978 (being Laws 1993,
Chapter 65, Section 8, as amended) is amended to read:**

**"7-17-5. IMPOSITION AND RATE OF LIQUOR EXCISE TAX. --
There is imposed on any wholesaler who sells alcoholic
beverages on which the tax imposed by this section has not
been paid an excise tax, to be referred to as the "liquor
excise tax", at the following rates on alcoholic beverages
sold:**

**A. on spirituous liquors, one dollar sixty cents
(\$1.60) per liter;**

1 FORTY-THIRD LEGISLATURE
2 SECOND SESSION, 1998
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6 February 5, 1998
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8 Mr. Speaker:
9

10 Your BUSINESS AND INDUSTRY COMMITTEE, to whom has
11 been referred
12

13 HOUSE BILL 343
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15 has had it under consideration and reports same with
16 recommendation that it DO PASS, and thence referred to the
17 TAXATION AND REVENUE COMMITTEE.

18 Respectfully submitted,
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22 _____
23 Fred Luna, Chairman
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1 FORTY-THIRD LEGISLATURE
2 SECOND SESSION, 1998

3 HBIC/HB 243

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4 Adopted _____ Not Adopted _____

5
6 (Chief Clerk)

(Chief Clerk)

7
8 Date _____

9
10 The roll call vote was 9 For 0 Against

11 Yes: 9

12 Excused: Alwin, Olguin, Varela

13 Absent: Getty

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15 G:\BILLTEXT\BILLW_98\H0343

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Underscored material = new
[bracketed material] = delete