

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE BILL 31

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

PAULINE B. EISENSTADT

FOR THE EXCELLENCE IN HIGHER EDUCATION COMMITTEE

AN ACT

RELATING TO EDUCATION; CREATING THE EXCELLENCE IN HIGHER
EDUCATION INVESTMENT FUND; PROVIDING FOR THE ENHANCEMENT OF
POST-SECONDARY EDUCATION; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. EXCELLENCE IN HIGHER EDUCATION INVESTMENT
FUND-- PURPOSE. --

A. The "excellence in higher education investment
fund" is created in the state treasury. All income earned on
the fund shall be credited to the fund. Balances in the
excellence in higher education investment fund are
appropriated to the commission on higher education for the
purposes of this section and shall not revert at the end of
any fiscal year. Disbursements from the fund shall be by
warrant drawn by the secretary of finance and administration

Underscored material = new
[bracketed material] = delete

Underscored material = new
[bracketed material] = delete

1 pursuant to vouchers signed by the executive director of the
2 commission on higher education or his designee.

3 B. The commission on higher education shall
4 administer the excellence in higher education investment fund
5 for the purpose of enhancing the contribution of post-
6 secondary educational institutions to the resolution of
7 critical state issues and the advancement of the welfare of
8 state citizens.

9 C. At the beginning of each fiscal year in which
10 the commission determines that the balance of the fund is
11 sufficient to make awards, the commission shall consult with
12 the legislative finance committee and the governor to define
13 or reaffirm no more than four critical issues to be addressed
14 through awards from the fund. Issues to be addressed may
15 include:

16 (1) increasing the quality of elementary and
17 secondary education as measured by:

18 (a) the rate of students meeting high
19 standards of performance;

20 (b) the rate of high school graduation,
21 helping to document the importance of early childhood brain
22 development; and

23 (c) the preparation of students for
24 post-secondary education;

25 (2) improving the preparation of high school

Underscored material = new
[bracketed material] = delete

1 graduates or college graduates for work as measured by
2 employer satisfaction with graduates or other indices; and

3 (3) improving the communities' efforts in job
4 creation.

5 D. The commission shall establish procedures for
6 making awards from the fund based on evaluation of competitive
7 proposals submitted by post-secondary educational
8 institutions. In consultation with the governor and the
9 legislature, the commission may establish criteria for making
10 awards. Each winning proposal shall address at least one of
11 the critical issues defined for use of the fund. Criteria may
12 include:

13 (1) collaboration among educational agencies
14 and other public or private entities that demonstrate a
15 competency regarding the issues addressed by the proposal;

16 (2) the commitment of matching money; and

17 (3) evaluation components.

18 E. The commission shall report annually to the
19 legislature and the governor on the status of the fund and
20 projects supported by the fund.

21 Section 2. APPROPRIATION. -- One million dollars
22 (\$1,000,000) is appropriated from the general fund to the
23 excellence in higher education investment fund for expenditure
24 in fiscal year 1999 and subsequent fiscal years for the
25 purpose of making awards based on competitive proposals

. 120054. 2

Underscored material = new
[bracketed material] = delete

1 submitted by post-secondary educational institutions that meet
2 the criteria established by the commission on higher education
3 for those awards. Any unexpended or unencumbered balance
4 remaining at the end of a fiscal year shall not revert to the
5 general fund.

6 Section 3. EFFECTIVE DATE. --The effective date of the
7 provisions of this act is July 1, 1998.

8 - 4 -

9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

1 FORTY-THIRD LEGISLATURE
2 SECOND SESSION, 1998
3
4
5

6 January 22, 1998
7

8 Mr. President:
9

10 Your COMMITTEES' COMMITTEE, to whom has been referred
11

12 SENATE BILL 31
13

14 has had it under consideration and finds same to be GERMANE, in
15 accordance with constitutional provisions, and thence referred to
16 the EDUCATION COMMITTEE.
17

18
19 Respectfully submitted,
20
21
22
23
24

25 _____
Manny M. Aragon, Chairman

Underscored material = new
~~[bracketed material]~~ = delete

Adopted _____ Not Adopted _____

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

(Chief Clerk)

(Chief Clerk)

Date _____

S0031CC1

1 FORTY-THIRD LEGISLATURE

2 SECOND SESSION, 1998

3
4
5 January 29, 1998

6
7 Mr. President:

8
9 Your EDUCATION COMMITTEE, to whom has been referred

10
11 SENATE BILL 31

12
13 has had it under consideration and reports same with recommendation
14 that it DO PASS, and thence referred to the FINANCE COMMITTEE.
15

16 Respectfully submitted,

17
18 _____
19
20
21 Cynthi a Nava, Chai rman
22
23
24

25 Adopted _____ Not Adopted _____

Underscored material = new
[bracketed material] = delete

(Chief Clerk)

(Chief Clerk)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Date _____

The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: Garcia, Pinto, Rodriguez

Absent: None

S0031ED1

Underscored material = new
[bracketed material] = delete