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SENATE BILL 40

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

BEN D. ALTAMIRANO

AN ACT

MAKING AN APPROPRIATION FOR STATE MATCHING FUNDS NECESSARY TO
OBTAIN FEDERAL FUNDS AVAILABLE FOR MANUFACTURING EXTENSION
PROGRAMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Five hundred thousand dollars
(\$500,000) is appropriated from the general fund to the board
of regents of New Mexico state university for expenditure in
fiscal year 1999 to be used as state matching funds to obtain
federal funds available for manufacturing extension programs.
Any unexpended or unencumbered balance remaining at the end of
fiscal year 1999 shall revert to the general fund.

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3 FORTY-THIRD LEGISLATURE
4 SECOND SESSION, 1998
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7 January 22, 1998
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9 Mr. President:
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11 Your COMMITTEES' COMMITTEE, to whom has been referred
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13 SENATE BILL 40
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15 has had it under consideration and finds same to be GERMANE, in
16 accordance with constitutional provisions, and thence referred to
17 the FINANCE COMMITTEE.
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19 Respectfully submitted,
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Manny M. Aragon, Chairman

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

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