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SENATE BILL 121

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

LEONARD LEE RAWSON

AN ACT

MAKING APPROPRIATIONS TO THE SPACE COMMERCIALIZATION DIVISION  
OF THE ECONOMIC DEVELOPMENT DEPARTMENT TO MARKET, DEVELOP AND  
PROVIDE MATCHING FUNDS FOR CONSTRUCTION OF INFRASTRUCTURE FOR  
A SOUTHWEST REGIONAL SPACEPORT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Seven hundred thousand  
dollars (\$700,000) is appropriated from the general fund to  
the space commercialization division of the economic  
development department for expenditure in fiscal year 1999 for  
marketing and developing the southwest regional spaceport as a  
viable commercial endeavor. Any unexpended or unencumbered  
balance remaining at the end of fiscal year 1999 shall revert  
to the general fund.

Section 2. APPROPRIATION-- CONTINGENCY. -- Eight million

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1 six hundred thousand dollars (\$8,600,000) is appropriated from  
2 the general fund operating reserve to the space  
3 commercialization division of the economic development  
4 department for expenditure in fiscal year 1999 or in any  
5 succeeding fiscal year to provide matching funds not to exceed  
6 ten percent of the costs of designing and constructing roads,  
7 runways and other infrastructure for a southwest regional  
8 spaceport site contingent upon the receipt of the remaining  
9 funds for such design and construction from private or federal  
10 sources. The disbursement of any amount of the appropriation  
11 is contingent upon certification by the secretary of finance  
12 and administration and notification of the legislative finance  
13 committee that the disbursement represents not more than ten  
14 percent of the proposed expenditure, that a matching amount of  
15 private or federal funds equal to at least ninety percent of  
16 the proposed expenditure is available within six months of the  
17 disbursement and that the contracts for the proposed design or  
18 construction are pending and can be executed upon receipt of  
19 the money. Any unexpended or unencumbered balance remaining  
20 from this appropriation on July 1, 2004 shall remain in the  
21 general fund operating reserve.

1 FORTY-THIRD LEGISLATURE

2 SECOND SESSION, 1998

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5  
6 January 28, 1998

7  
8 Mr. President:

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10 Your COMMITTEES' COMMITTEE, to whom has been referred

11  
12 SENATE BILL 121

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14 has had it under consideration and finds same to be GERMANE, in  
15 accordance with constitutional provisions, and thence referred to the  
16 CORPORATIONS & TRANSPORTATION COMMITTEE.

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19 Respectfully submitted,

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25 Manny M. Aragon, Chairman

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

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(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

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1 FORTY-THIRD LEGISLATURE

2 SECOND SESSION, 1998

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4  
5  
6 February 3, 1998

7  
8 Mr. President:

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10 Your CORPORATIONS & TRANSPORTATION COMMITTEE, to whom  
11 has been referred

12  
13 SENATE BILL 121

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15 has had it under consideration and reports same WITHOUT  
16 RECOMMENDATION, and thence referred to the FINANCE COMMITTEE.

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19 Respectfully submitted,

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24 Roman M. Maes, III, Chairman  
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FORTY-SECOND LEGISLATURE  
SECOND SESSION

KEYBOARD(TYPE SLUGS)

Page 6

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 5 For 1 Against

Yes: 5

No: Wilson

Excused: Griego, McKibben, Robinson, Maes

Absent: None

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FORTY-SECOND LEGISLATURE  
SECOND SESSION

KEYBOARD(TYPE SLUGS)

Page 7

FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

February 3, 1998

Mr. President:

Your CORPORATIONS & TRANSPORTATION COMMITTEE, to whom  
has been referred

SENATE BILL 121

has had it under consideration and reports same WITHOUT  
RECOMMENDATION, and thence referred to the FINANCE COMMITTEE.

Respectfully submitted,

FORTY-SECOND LEGISLATURE  
SECOND SESSION

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KEYBOARD(TYPE SLUGS)

Page 8

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Roman M. Maes, III, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 5 For 1 Against

Yes: 5

No: Wilson

Excused: Griego, McKibben, Robinson, Maes

Absent: None

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