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SENATE BILL 202

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

MANNY M. ARAGON

AN ACT

RELATING TO ECONOMIC GROWTH; MAKING AN APPROPRIATION TO THE
CONSTRUCTION INDUSTRIES DIVISION OF THE REGULATION AND
LICENSING DEPARTMENT FOR THE PURPOSE OF EVALUATING AND
REPORTING ON THE COSTS AND BENEFITS OF ECONOMIC GROWTH IN NEW
MEXICO; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TEMPORARY PROVISION-- CONSTRUCTION INDUSTRIES
DIVISION-- STUDY. --

A. The construction industries division of the
regulation and licensing department shall contract with the
bureau of business and economic research at the university of
New Mexico to examine the economic aspects of both costs and
benefits of economic growth, over a short- and long-term
basis, and to prepare a comprehensive study of the economic

Underscored material = new
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1 issues in order to improve public dialogue and sound
2 policymaking at the state, regional and local levels. In
3 preparing the study, the bureau shall:

4 (1) investigate physical, economic and
5 population growth in New Mexico, and their particular positive
6 and negative impacts on communities, natural resources, people
7 and public and private facilities and infrastructure and long-
8 term employment, job creation and economic issues, as well as
9 issues related to potential future physical, economic and
10 population growth;

11 (2) investigate the positive and negative
12 fiscal impacts of physical, economic and population growth
13 over both the short and long term on state, county and local
14 taxpayers and state, county and local government; and

15 (3) evaluate long-term implications of and
16 interrelationships between local and regional economies,
17 including property taxes, cost of housing and land values,
18 availability and affordability of housing, income levels,
19 gross receipts tax revenues, bonding capacity, state and
20 federal income taxes, employment and wages, ability to attract
21 new jobs with emphasis on long-term high-quality employment,
22 economic development initiatives with tradeoffs between
23 incentives and benefits, current development fees or costs for
24 new physical development, including exactions, persons below
25 the poverty level and construction industry impacts.

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1 B. The bureau of business and economic research
2 shall coordinate the comprehensive evaluation and may
3 subcontract with appropriate professionals to assist in the
4 evaluation.

5 C. In preparing the evaluation, the bureau of
6 business and economic research shall meet with and seek input
7 from community organizations, businesses, environmentalists,
8 the development industry, agriculture and other interested
9 parties.

10 D. The comprehensive evaluation shall include a
11 written report and public presentation of its findings and
12 conclusions to be presented to the appropriated interim
13 legislative committee no later than December 31, 1998.

14 Section 2. APPROPRIATION.--One hundred thousand dollars
15 (\$100,000) is appropriated from the general fund to the
16 construction industries division of the regulation and
17 licensing department for expenditure in fiscal years 1998 and
18 1999 for the purpose of carrying out the provisions of Section
19 1 of this act. Any unexpended or unencumbered balance
20 remaining at the end of fiscal year 1999 shall revert to the
21 general fund.

22 Section 3. EMERGENCY.--It is necessary for the public
23 peace, health and safety that this act take effect
24 immediately.

1 FORTY-THIRD LEGISLATURE

2 SECOND SESSION, 1998

3
4
5
6 January 31, 1998

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8 Mr. President:

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10 Your COMMITTEES' COMMITTEE, to whom has been referred

11
12 SENATE BILL 202

13
14 has had it under consideration and finds same to be GERMANE, in
15 accordance with constitutional provisions, and thence referred to the
16 FINANCE COMMITTEE.

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19 Respectfully submitted,

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24 _____
25 Manny M. Aragon, Chairman

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~~[bracketed material]~~ = delete

Adopted _____ Not Adopted _____

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(Chief Clerk)

(Chief Clerk)

Date _____

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1 FORTY-THIRD LEGISLATURE

2 SECOND SESSION, 1998

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5
6 February 17, 1998

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8 Mr. President:

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10 Your FINANCE COMMITTEE, to whom has been referred

11
12 SENATE BILL 202

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14 has had it under consideration and reports same with recommendation
15 that it DO PASS.

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18 Respectfully submitted,

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23 Ben D. Altamirano, Chairman
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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

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Date _____

The roll call vote was 6 For 0 Against

Yes: 6

No: None

Excused: Carraro, Eisenstadt, Ingle, Lyons, McKibben

Absent: None

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