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SENATE BILL 217

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

JOSEPH J. CARRARO

AN ACT

RELATING TO TAXATION; EXEMPTING RECEIPTS FROM OPERATION OF A  
LICENSED NURSING FACILITY FROM THE GROSS RECEIPTS TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and  
Compensating Tax Act is enacted to read:

" [NEW MATERIAL] EXEMPTION--GROSS RECEIPTS TAX--LICENSED  
NURSING FACILITIES.--Exempted from the gross receipts tax are  
the receipts of a facility licensed as a nursing facility by  
the department of health. "

Section 2. EFFECTIVE DATE.--The effective date of the  
provisions of this act is July 1, 1998.

. 121652. 1

1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998  
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6 January 31, 1998  
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8 Mr. President:  
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10 Your COMMITTEES' COMMITTEE, to whom has been referred  
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12 SENATE BILL 217  
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14 has had it under consideration and finds same to be GERMANE, in  
15 accordance with constitutional provisions, and thence referred to the  
16 WAYS & MEANS COMMITTEE.  
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19 Respectfully submitted,  
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Manny M. Aragon, Chairman

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(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

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