

AN ACT

RELATING TO EDUCATION; AMENDING THE INCENTIVE FOR SCHOOL
IMPROVEMENT FUND TO INCLUDE MATERIALS AND SUPPLIES FOR THE
CLASSROOM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-13A-6 NMSA 1978 (being Laws
1989, Chapter 137, Section 6, as amended) is amended to read:

"22-13A-6. FUND CREATED.--

A. There is created in the state treasury the
"incentives for school improvement fund". The fund shall
consist of any state money appropriated to the fund, federal
money allocated to the state for the purposes of the
Incentives for School Improvement Act, undistributed annual
balances and earnings of the fund and gifts or bequests made
to the fund. The state treasurer shall invest the fund as
other state funds are invested. The balance remaining in the
fund at the end of the fiscal year shall not revert to the
general fund.

B. The fund is appropriated to the department for
the purpose of implementing and administering the Incentives
for School Improvement Act. No more than three percent of
the fund may be retained by the department for administrative
purposes.

C. Money in the fund other than that used for

administrative purposes shall be distributed directly to schools evidencing the greatest improvement as determined by the department. Disbursements shall be made only to that number of schools constituting not more than ten percent of the student membership in the state. Distributions shall be made proportionately to schools that qualify. Money received by a school from the fund shall not be used for salaries, salary increases or bonuses but may be given to teachers to be used for materials and supplies in their classrooms. Money shall be used as determined by the school principal and teachers in cooperation with other school employees and the community." _____