

AN ACT

RELATING TO THE PUBLIC REGULATION COMMISSION; PROVIDING THAT CERTAIN RULES OF THE NEW MEXICO PUBLIC UTILITY COMMISSION SHALL BE REVIEWED BY DECEMBER 31, 1999.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 8-8-1 NMSA 1978 (being Laws 1998, Chapter 108, Section 1) is amended to read:

"8-8-1. SHORT TITLE.--Chapter 8, Article 8 NMSA 1978 may be cited as the "Public Regulation Commission Act"."

Section 2. Section 8-8-21 NMSA 1978 (being Laws 1998, Chapter 108, Section 80) is amended to read:

"8-8-21. TRANSFERS.--

A. Except as otherwise provided in this section, on January 1, 1999, all personnel and all money, appropriations, records, furniture, equipment, supplies and other property belonging to the state corporation commission, the insurance board, the fire board and the New Mexico public utility commission are transferred to the public regulation commission. On January 1, 1999, all personnel and all money, appropriations, records, furniture, equipment, supplies and other property belonging to the attorney general for the provision of legal services to the state corporation commission are transferred to the public regulation commission.

B. Except as otherwise provided in this section, on January 1, 1999, all existing contracts, agreements and other obligations in effect for the state corporation commission, the insurance board, the fire board or the New Mexico public utility commission shall be binding on the public regulation commission.

C. Except as otherwise provided in this section, on January 1, 1999, all pending cases, legal actions, appeals and other legal proceedings of every description and all pending administrative proceedings that involve the state corporation commission, the insurance board, the fire board or the New Mexico public utility commission shall be unaffected and shall continue in the name of the public regulation commission.

D. All rules, tariffs, orders and other official acts of the state corporation commission, the insurance board, the fire board or the New Mexico public utility commission shall continue in effect until amended, replaced or repealed by the public regulation commission; provided, however, that the public regulation commission shall review:

(1) all rules of the New Mexico public utility commission that became effective during calendar year 1998 by December 31, 1999; and

(2) all rules of the state corporation commission and all other rules of the New Mexico public

utility commission by July 1, 2003.

E. All references in law, rules, tariffs, orders and other official acts to the state corporation commission, the insurance board, the fire board or the New Mexico public utility commission shall be construed to be references to the public regulation commission." _____