SENATE BILL 397

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

L. Skip Vernon

AN ACT

CREATING THE COMMISSION ON INSURANCE LEGISLATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1.   COMMISSION CREATED--MEMBERSHIP--TERMS.--There

is created the "commission on insurance legislation".   The New

Mexico legislative council shall appoint three members of the

senate and three members of the house of representatives to

serve on the commission.   At least one commission member shall

be a member of the minority party in the house and at least

one commission member shall be a member of the minority party

in the senate.   Commission members shall serve two-year terms.

Section 2.   COMMISSION DUTIES.--The commission on

insurance legislation shall be a member of the national

conference of insurance legislators on behalf of the state and

shall:

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1   A.   carry forward the participation of this state as

2   a member of the national conference of insurance legislators;

3   B.   help educate and inform the legislature on

4   insurance issues that continue to increase in their complexity

5   and in their impact upon constituents;

6   C.   endeavor to improve the quality of state

7   insurance regulation and make insurance more affordable and

8   available to families and businesses;

9   D.   cooperate with other state legislatures in

10   fighting federal initiatives that encroach upon the state

11   regulation of the insurance industry; and

12   E.   report to the New Mexico legislative council at

13   least once each year on its activities.

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FORTY-FOURTH LEGISLATURE

FIRST SESSION, 1999

February 16, 1999

Mr. President:

Your **CORPORATIONS & TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 397

has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the **FINANCE COMMITTEE.**

Respectfully submitted,

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Roman M Maes, Chairman

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3 Adopted_____ Not

4 Adopted_____

5   (Chief Clerk)   (Chief Clerk)

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8   Date _____

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11 The roll call vote was _7_ For _1_ Against

12 Yes: 7

13 No: Aragon

14 Excused: Macias, Robinson

15 Absent: None

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