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HOUSE BILL 511

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Raymond G. Sanchez

AN ACT

MAKING APPROPRIATIONS FOR AN ECONOMIC DEVELOPMENT PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATIONS.--

A. The following amounts are appropriated from the general fund to the economic development department for expenditure in fiscal year 2000 for the following purposes:

(1) three hundred thousand dollars (\$300,000) for state and local advertising;

(2) one hundred sixty thousand dollars (\$160,000) to assist companies in rural areas in applying for and using in-plant training and other state development training resources;

(3) one hundred fifty thousand dollars (\$150,000) to assist local communities to improve their capacity to attract new employers;

(4) seventy thousand dollars (\$70,000) to pay for travel expenses for familiarization tours for representatives of national site location consulting firms; and

1 (5) seventy thousand dollars (\$70,000) to develop and implement a
2 plan to attract maquiladora suppliers to New Mexico.

3 B. Any unexpended or unencumbered balance remaining at the end of fiscal
4 year 2000 shall revert to the general fund.

1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999
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6 February 23, 1999
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9 Mr. Speaker:

10 Your **BUSINESS AND INDUSTRY COMMITTEE**, to whom has been
11 referred
12

13 **HOUSE BILL 511**
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15 has had it under consideration and reports same with recommendation that it **DO PASS**,
16 and thence referred to the **APPROPRIATIONS AND FINANCE**
17 **COMMITTEE.**

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19 Respectfully submitted,
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23 _____
24 **Debbie A. Rodella, Chairwoman**
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1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999

3 HB/C/HB 511

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5 Adopted _____ Not Adopted _____

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(Chief Clerk)

(Chief Clerk)

7

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Date _____

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10 The roll call vote was 11 For 0 Against

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Yes: 11

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Excused: None

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Absent: Kissner

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