1	HOUSE BILL 538
2	44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999
3	INTRODUCED BY
4	Joe Thompson
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10	AN ACT
11	RELATING TO THE STATE BUDGET; REMOVING THE TEN-DAY WAITING
12	PERIOD FOR A BUDGET ADJUSTMENT REQUEST TO INCREASE FUNDS FOR
13	AN EMERGENCY OR DISASTER EVENT; AMENDING A SECTION OF THE NMSA
14	1978.
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16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
17	Section 1. Section 6-3-25 NMSA 1978 (being Laws 1992,
18	Chapter 2, Section 3) is amended to read:
19	"6-3-25. BUDGET ADJUSTMENT PROCEDURE
20	A. Except for federal funds <u>or a budget adjustment</u>
21	request to increase funds for an emergency or disaster event
22	that is approved by the governor by an executive order and by
23	the director of the state budget division of the department of
24	finance and administration, any budget adjustment request to
25	transfer, decrease or increase funds shall be held in abeyance
	. 126490. 2

<u>underscored material = new</u> [bracketed material] = delete

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for ten calendar days after the director [of the state budget division of the department of finance and administration] has approved the request and has filed the request with the director of the legislative finance committee or his designee. The request shall be accompanied by a statement, in writing, of the conditions under which the budget adjustment request is approved, together with justification for approval.

B. If within ten days the director of the legislative finance committee or his designee objects to the request, the request shall not go into effect until it is reviewed by the legislative finance committee at a public hearing held within thirty-five calendar days of receipt of the proposed budget adjustment by the director <u>of the</u> <u>legislative finance committee or his designee</u>. If the state fiscal year ends prior to the date scheduled for a hearing, the request shall go into effect on the last day of the fiscal year.

C. If within ten days of receipt of a budget adjustment request the director of the legislative finance committee or his designee indicates that no objection will be forthcoming, the proposed budget adjustment request may be implemented immediately. If no public hearing is held within the required thirty-five days, the request may be implemented.

D. As used in this section, "emergency or disaster event" means an event that:

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		1	(1) threatens loss of life;
		2	(2) threatens loss of property; or
		3	(3) warrants the protection of the state's
		4	<u>critical infrastructure.</u> "
		5	Section 2. EFFECTIVE DATEThe effective date of the
		6	provisions of this act is July 1, 1999.
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2	FIRST SESSION, 1999
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6	February 19, 1999
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8	Mr. Speaker:
9	MI. Speaker.
10	Your APPROPRIATIONS AND FINANCE COMMITTEE, to
11	whom has been referred
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13	HOUSE BILL 538
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15	has had it under consideration and reports same with recommendation that it DO PASS , amended as follows:
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17	1. On page 3, line 3, strike "warrants the protection of"
18	and insert in lieu thereof "threatens damage to".
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	4	FORTY- FOURTH LEGISLATURE
	5	FIRST SESSION, 1999
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	8	March 1, 1999
	9	Mr. President:
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	11	Your FINANCE COMMITTEE , to whom has been referred
	12	
	13	HOUSE BILL 538, as anended
	14	has had it under consideration and reports same with
	15	recommendation that it DO PASS .
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