HOUSE BILL 669

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Don Tripp

AN ACT

RELATING TO OIL AND GAS; MAKING AN APPROPRIATION TO THE COMMISSIONER OF PUBLIC LANDS TO CONTRACT WITH THE NEW MEXICO PETROLEUM RECOVERY RESEARCH CENTER FOR THE PURPOSE OF CONDUCTING A NEW RESOURCES FROM OLD 2D SEISMIC INFORMATION RESEARCH PROJECT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION--SEISMIC INFORMATION RESEARCH PROJECT.--Two hundred fifty thousand dollars (\$250,000) is appropriated from the state lands maintenance fund to the commissioner of public lands for expenditure in fiscal year 2000 for the purpose of contracting with the New Mexico petroleum recovery research center of the New Mexico institute of mining and technology to conduct a new resources from old 2D seismic information research project. Any unexpended or

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unencumbered balance remaining at the end of fiscal year 2000 shall revert to the state lands maintenance fund.

- 2 -