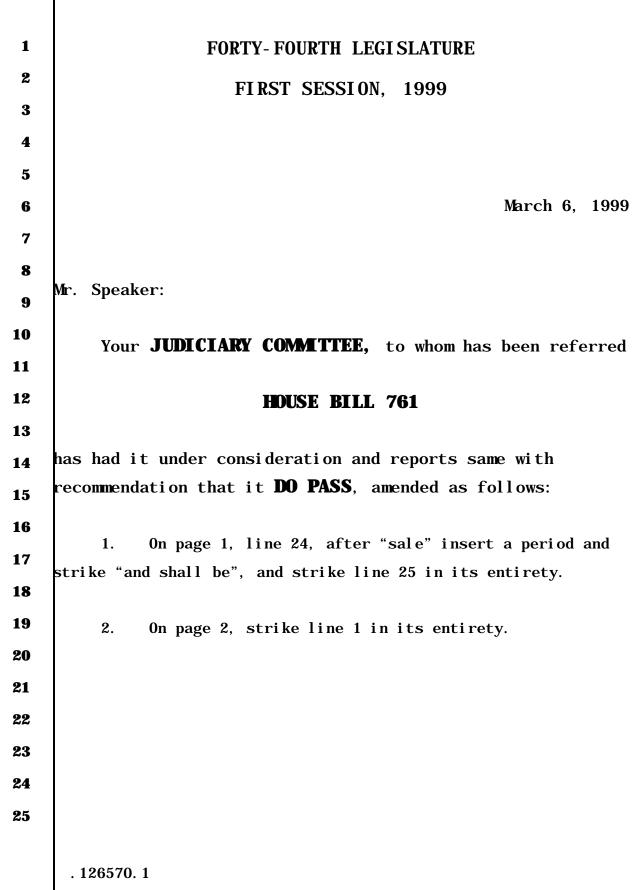
1	HOUSE BILL 761		
2	44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999		
3	INTRODUCED BY		
4	Jose R. Abeyta		
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10	AN ACT		
11	RELATING TO JUDICIAL SALES; PROHIBITING PERSONS APPRAISING		
12	PROPERTY FOR THE PURPOSES OF A JUDICIAL SALE FROM BECOMING		
13	PURCHASERS AT THE SALE; PROVIDING FOR A PENALTY.		
14			
15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:		
16	Section 1. JUDICIAL SALESAPPRAISERS PROHIBITED FROM		
17	PURCHASINGA person that is appointed as an appraiser for		
18	the purpose of fixing the value of personal property in		
19	connection with the judicial sale of personal property to		
20	satisfy a judgment is disqualified from bidding on or having		
21	any direct or indirect interest in the purchase of the		
22	property being sold. A person that violates this prohibition		
23	shall forfeit all compensation paid him or owed to him for		
24	appraisal services in connection with the sale and shall be		
25	disqualified in the future from acting as an appraiser in		
	. 126570. 1		

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