

HOUSE BILL 842

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

W. Ken Martinez

AN ACT

RELATING TO INSURANCE; ENACTING A NEW SECTION OF THE NEW MEXICO INSURANCE CODE TO PROHIBIT AN ADDITIONAL CHARGE FOR AUTOMOBILE INSURANCE TO THE FIRST-TIME PURCHASER OR PURCHASER REINSTATING COVERAGE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of Chapter 59A, Article 32 NMSA 1978 is enacted to read:

"[NEW MATERIAL] An insurer shall not charge a higher rate or an additional assessment, surcharge or fee because the insured is a first-time purchaser of automobile insurance or has not been insured for a period of time immediately prior to the purchase of automobile insurance."

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FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

March 9, 1999

Mr. Speaker:

Your JUDICIARY COMMITTEE, to whom has been referred

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has had it under consideration and reports same with recommendation that it **DO PASS**.

Respectfully submitted,

R. David Pederson, Chairman

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FORTY-FOURTH LEGISLATURE FIRST SESSION, 1999

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8	March 15, 1999					
9	Mr. President:					
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11	Your CORPORATIONS & TRANSPORTATION COMMITTEE, to					
12	whom has been referred					
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15	has had it under consideration and reports same with					
16	recommendation that it DO PASS, and thence referred to the					
17	JUDICIARY COMMITTEE.					
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19	Respectfully submitted,					
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