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SENATE BILL 129

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

William H. Payne

AN ACT

RELATING TO MOTOR VEHICLE INSURANCE; PROVIDING FOR EXCLUSION
OF PAYMENT OF PUNITIVE DAMAGES IN UNINSURED MOTORIST COVERAGE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new Section 66-5-301.2 is enacted to read:

"66-5-301.2. [NEW MATERIAL] INSURANCE AGAINST UNINSURED
MOTORISTS--EXCLUSION OF PUNITIVE DAMAGES FROM COVERAGE. --

Uninsured motorist coverage may exclude payment of punitive
damages assessed against an owner or operator of an uninsured
motor vehicle.

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underscored material = new
[bracketed material] = del ete