AN ACT

RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS RECEIPTS FOR RECEIPTS FROM PROVIDING CHILD DAYCARE SERVICES IN A PRIVATE RESIDENCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1.   A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

"[NEW MATERIAL] DEDUCTION--GROSS RECEIPTS TAX--CHILD DAYCARE SERVICES.--Receipts from providing child daycare services in one's private residence may be deducted from gross receipts if the person providing the services is in compliance with the rules of the children, youth and families department governing family child care homes."

Section 2.   EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 1999.

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FORTY-FOURTH LEGISLATURE   **SB 149/a**

FIRST SESSION, 1999

February 17, 1999

Mr. President:

Your **WAYS & MEANS COMMITTEE**, to whom has been referred

SENATE BILL 149

has had it under consideration and reports same with

recommendation that it **DO PASS**, amended as follows:

1.   On page 1, line 20, strike "one's" and insert in lieu
thereof "a".

2.   On page 1, line 21, following "if" strike the remainder
of the line and strike all of lines 22 and 23 and insert in lieu
thereof "the service is provided in a licensed family child-care
home or in a registered home of the family nutrition program, as
defined in rules of the children, youth and families
department."".,

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**FORTY-FOURTH LEGISLATURE
FIRST SESSION, 1999**

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and thence referred to the **FINANCE COMMITTEE.**

                              Respectfully submitted,

_____

                              Carlos R. Cisneros, Chairman

Adopted_____ Not

Adopted_____
         (Chief Clerk)   (Chief Clerk)

              Date _____

The roll call vote was 8 For 0 Against

Yes: 8

No: 0

Excused: Carraro

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5 Absent: None

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