SENATE BILL 458

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Leonard Lee Rawson

AN ACT

MAKING AN APPROPRIATION TO THE SPACE COMMERCIALIZATION
DIVISION OF THE ECONOMIC DEVELOPMENT DEPARTMENT TO CONDUCT
ENVIRONMENTAL IMPACT STUDIES, OBTAIN WATER RESOURCES AND
DEVELOP A PROPOSAL IN RESPONSE TO LOCKHEED MARTIN'S SITE
SELECTION PROCESS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One million six hundred
thousand dollars ($1,600,000) is appropriated from the general
fund to the space commercialization division of the economic
development department for expenditure in fiscal years 1999,
2000 and 2001 for the purpose of developing the southwest
regional spaceport to conduct environmental impact studies,
obtain water resources and develop a proposal in response to
Lockheed Martin's site selection process.   Expenditure of

.126974.1

1 these funds shall be contingent on an indication from Lockheed

2 Martin that New Mexico is a finalist in the competition for

3 site selection.   Any unexpended or unencumbered balance

4 remaining at the end of fiscal year 2001 shall revert to the

5 general fund.

6   Section 2.   EMERGENCY.--It is necessary for the public

7 peace, health and safety that this act take effect

8 immediately.

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FORTY-FOURTH LEGISLATURE

FIRST SESSION, 1999

February 16, 1999

Mr. President:

     Your **CORPORATIONS & TRANSPORTATION COMMITTEE**, to whom has been referred

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has had it under consideration and reports same with recommendation that it **DO PASS**, and thence referred to the **FINANCE COMMITTEE**.

Respectfully submitted,

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Roman M Maes, Chairman

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3 Adopted_____ Not

4 Adopted_____

5   (Chief Clerk)   (Chief Clerk)

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8   Date _____

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11 The roll call vote was 5 For 3 Against

12 Yes: 5

13 No: Aragon, McKibben, Maes

14 Excused: Macias, Robinson

15 Absent: None

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