SENATE BILL 463

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Joseph A. Fidel

AN ACT

RELATING TO STATE FUNDS; MAKING AN APPROPRIATION OF THE BALANCE OF THE NEW MEXICO TECH SINKING FUND TO THE BOARD OF REGENTS OF THE NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY FOR CERTAIN PURPOSES; REPEALING A CERTAIN SECTION OF THE NMSA 1978.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1.   APPROPRIATION.--The balance of the New Mexico tech sinking fund is appropriated to the board of regents of the New Mexico institute of mining and technology for the purpose of expanding science and technology programs. Unexpended or unencumbered balances shall not revert at the end of any fiscal year.

Section 2.   REPEAL.--Section 21-11-28 NMSA 1978 (being Laws 1982, Chapter 4, Section 5) is repealed.

.126912.1

1

FORTY-FOURTH LEGISLATURE

2

FIRST SESSION, 1999

3

4

5

6   February 22, 1999

7

8 Mr. President:

9

10   Your **FINANCE COMMITTEE**, to whom has been referred

11

12   **SENATE BILL 463**

13

14 has had it under consideration and reports same with

15 recommendation that it **DO PASS**.

16

17

18   Respectfully submitted,

19

20

21

22

23 _____

24   **Ben D. Altamirano, Chairman**

25

.126912.1

Adopted_____ Not

1 Adopted_____

2   (Chief Clerk)   (Chief Clerk)

3

4

5

6   Date _____

7

8

9 The roll call vote was _8_ For _0_ Against

10 Yes: 8

11 No: 0

12 Excused: Carraro, Ingle, McKibben, Rodriguez, Tsosie

13 Absent: None

14

15

16 S0463FC1

17

18

19

20

21

22

23

24

25

.126912.1

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

FORTY-FOURTH LEGISLATURE

FIRST SESSION, 1999

March 3, 1999

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE,** to whom has been referred

SENATE BILL 463

has had it under consideration and reports same with recommendation that it **DO PASS.**

Respectfully submitted,

_____

Max Coll, Chairman

.126912.1

- 6 -

Adopted _____   Not Adopted _____

        (Chief Clerk)   (Chief Clerk)

                Date _____

The roll call vote was __12__ For __0__ Against

Yes: 12

Excused: Abeyta, Coll, Marquardt, Picraux, Varela

Absent: None

J:\99BillsWP\S0463

underscored material = new
[bracketed material] = delete

.126912.1