SENATE BILL 523

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

William H. Payne

AN ACT

RELATING TO MOTOR VEHICLE INSURANCE; PROHIBITING JOINDER OF AN INSURANCE COMPANY THAT INSURES A RISK COVERED BY THE MANDATORY FINANCIAL RESPONSIBILITY ACT; ENACTING A NEW SECTION OF THE MANDATORY FINANCIAL RESPONSIBILITY ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1.   A new section of the Mandatory Financial Responsibility Act is enacted to read:

"[NEW MATERIAL] PROHIBITING JOINDER OF AN INSURANCE COMPANY.--An action brought pursuant to the provisions of the Mandatory Financial Responsibility Act shall not name as a party an insurance company that insures a risk covered by that act."

Section 2.   EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 1999.

.127221.1

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

FORTY-FOURTH LEGISLATURE

FIRST SESSION, 1999

February 22, 1999

Mr. President:

Your **CORPORATIONS & TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 523

has had it under consideration and reports same with recommendation that it **DO NOT PASS**.

Respectfully submitted,

_____

Roman M. Maes, Chairman

1

2

3 Adopted_____ Not

4 Adopted_____

5   (Chief Clerk)   (Chief Clerk)

6

7

8

9   Date _____

10

11

12 The roll call vote was 6 For 0 Against

13 Yes: 6

14 No: 0

15 Excused: Kidd, Kysar, Macias, Rawson

16 Absent: None

17

18

19 S0523CT1

20

21

22

23

24

25