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HOUSE JOINT MEMORIAL 67

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Delores C. Wright

A JOINT MEMORIAL

REQUESTING THE PUBLIC EMPLOYEES RETIREMENT ASSOCIATION TO
CONDUCT AN ACTUARIAL STUDY OF INCREASING THE NUMBER OF
VOLUNTEER FIREFIGHTERS ON THE VOLUNTEER FIREFIGHTERS
RETIREMENT FUND.

WHEREAS, the Volunteer Firefighters Retirement Act
provides a pension annuity to members who attain age fifty-
five and who have at least ten years or more of service
credit; and

WHEREAS, member is defined in the Volunteer Firefighters
Retirement Act as a volunteer nonsalaried firefighter who is
listed as an active member on the rolls of a fire department
and whose first year of service credit was accumulated no
later than the year in which he attained the age of forty-
five; and

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1 WHEREAS, excluded from the definition of member in the
2 Volunteer Firefighters Retirement Act is any volunteer
3 nonsalaried firefighter who has been retired by or is
4 receiving an annuity from any other retirement pension or
5 annuity plan created and established by the state or any of
6 its political subdivisions, except the state police pension
7 fund; and

8 WHEREAS, Article 20, Section 22 of the constitution of
9 New Mexico provides that benefits paid by the public employees
10 retirement system may not be increased unless adequate funding
11 is provided; and

12 WHEREAS, amending the Volunteer Firefighters Retirement
13 Act to allow membership to persons whose first year of
14 volunteer firefighter service occurs when the person is over
15 the age of forty-five will result in a benefit increase that
16 will have an actuarial impact on the volunteer firefighters
17 retirement fund; and

18 WHEREAS, amending the Volunteer Firefighters Retirement
19 Act to allow membership to persons who are receiving an
20 annuity from another state system will result in a benefit
21 increase that will also have an actuarial impact on the
22 volunteer firefighters retirement fund;

23 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
24 STATE OF NEW MEXICO that the fire chief of each volunteer
25 firefighter department be requested to gather information

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1 regarding the number and age of volunteer firefighters who
2 began service after the age of forty-five and determine how
3 many volunteer firefighters have or will retire from another
4 state system; and

5 BE IT FURTHER RESOLVED that the state fire marshal work
6 in cooperation with each volunteer firefighter department in
7 gathering this information and provide this information to the
8 public employees retirement association by July 1, 1999; and

9 BE IT FURTHER RESOLVED that the public employees
10 retirement association request an actuarial study of the
11 financial impact of increasing the number of volunteer
12 firefighters by allowing persons whose first year of service
13 occurs after the age of forty-five and persons who are
14 receiving an annuity from another state system to become
15 members of the volunteer firefighters retirement fund and that
16 the cost of such an actuarial study be paid for by the state
17 fire marshal and those affected volunteer fire departments;
18 and

19 BE IT FURTHER RESOLVED that copies of this memorial be
20 transmitted to the state fire marshal for dissemination to the
21 chief of each volunteer fire department and to the executive
22 director of the public employees retirement association.

1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999
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6 March 2, 1999
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8 Mr. Speaker:
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10 Your LABOR AND HUMAN RESOURCES COMMITTEE, to
11 whom has been referred
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13 HOUSE JOINT MEMORIAL 67
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15 has had it under consideration and reports same with
16 recommendation that it DO PASS.

17 Respectfully submitted,
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21 _____
22 Sheryl Williams Stapleton,
23 Chairwoman
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FORTY-FOURTH LEGISLATURE
FIRST SESSION, 1999

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4 Adopted _____ Not Adopted _____

6 (Chief Clerk)

(Chief Clerk)

8 Date _____

10 The roll call vote was 8 For 0 Against

11 Yes: 8

12 Excused: Tripp

13 Absent: None

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March 15, 1999

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Mr. President:

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Your PUBLIC AFFAIRS COMMITTEE, to whom has been

12

referred

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HOUSE JOINT MEMORIAL 67

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has had it under consideration and reports same with

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recommendation that it DO PASS.

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Respectfully submitted,

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Shannon Robinson, Chairman

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FORTY-FOURTH LEGISLATURE
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Adopted _____ Not

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Adopted _____

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(Chief Clerk)

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Date _____

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The roll call vote was 4 For 2 Against

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Yes: 4

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No: Ingle, Leavell

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Excused: Boitano, Garcia, Stockard

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Absent: None

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