

AGENDA
Legislative Finance Committee
June 18th, 19th & 20th 2008
Student Union Building, University of New Mexico
Ballroom A

Wednesday, June 18

- 8:30 -- Welcoming Remarks and Community Input -- Senator John Arthur Smith, Chairman, LFC ; David Schmidly, President, University of New Mexico
- 8:45 -- City of Albuquerque and Albuquerque Public Schools -- Martin Chavez, Mayor, City of Albuquerque; Linda Sink, Interim Superintendent, Albuquerque Public Schools
- 10:00 -- Rio Rancho Public School Performance Review -- Charles Sallee, Program Evaluation Manager, LFC; Craig Johnson, Program Evaluator, LFC; Dr. Sue Cleveland, Superintendent of Rio Ranch Public Schools
- 12:30 -- Lunch
- 1:30 -- Status Report on the Implementation of Cyber Academy / Innovative Distance Education and Learning – Aurora Sanchez, IT Evaluation Manager, LFC; Veronica Garcia, PED Secretary; Reed Dasenbrock, HED Secretary.
- 3:30 -- UNM Hospital Financial Update -- Steve McKernan, Vice President of Clinical Operations, University of New Mexico Hospital.
- 5:00 -- Adjourn
- 5:30 -- Reception at the President's Residence 1901 Roma NE, Albuquerque, NM 87106 - - President David J. Schmidly

Thursday, June 19

- 8:30 -- Alternative Energy Production and Electricity Transmission
- *Economic Aspects of Electricity Transmission* – David Hurlbut, Ph.D., Senior Analyst, National Renewable Energy Laboratory
 - *The Role of State Government* - Robert E. Busch, Chair, New Mexico Renewable Energy Transmission Authority
 - *Development of Transmission Capabilities* - Joel Bladow, Senior Vice President, Transmission, Tri-State Generation and Transmission Association
 - *Regulatory Issues* - Pat Wood, III, Former Chairman of the Federal Energy Regulatory Commission
 - *Obtaining Right of Way Corridors and Land Owner Rights* - Patrick J. Lyons, Commissioner of Public Lands
 - *Electrical Transmission; LANL Perspective* – Duncan McBranch, Deputy Principal Associate Director for Science, Technology and Engineering, Los Alamos National Laboratory.

Thursday, June 19 {Continued}

12:00 -- Lunch

1:00 -- Cost Projections for Water Settlements and Other Major Projects

- *Update on Interstate Stream Commission Strategic Plan*
- *Navajo and Ute Pipelines*
- *Gila Basin Update*
- *Tribal Settlements*

--John D'Antonio, State Engineer, New Mexico State Engineer; Estevan López,
Director, Interstate Stream Commission

3:00 -- Taxation and Revenue Department Review of Processing and Distribution of Selected Taxes – Manu Patel, Deputy Director, LFC Program Evaluation ; Rick Homans, Secretary Designee, New Mexico Taxation and Revenue Department.

4:00 -- FY08 3rd Quarter Performance Report Card: Key Agencies – LFC Staff

5:00 -- Adjourn

Friday, June 20

8:30 -- Proposed School Funding Formula

- How and why did the Funding Formula sufficiency cost estimate decline from \$850 Million to \$350 Million?
- How was the sufficiency cost of \$350 million determined?
- What does the Proposed Funding Formula buy for students and how will districts improve fiscal accountability?
- How would the proposed formula achieve accountability for student achievement?
- Implementation Issues.

Dr. Jesse Levin, Principal Research Analyst, American Institutes for Research; Ms. Frances Maestas, Deputy Director, Legislative Education Study Committee; Bud Mulcock, New Mexico Coalition of School Administrators; Dr. Peter Winograd, Director, Office of Education Accountability; Mr. Steve Burrell, Director, School Budget and Finance Analysis Bureau, Public Education Department.

11:00 -- Miscellaneous Business

Action Items

1. Adoption of May 2008 Minutes
2. Contract Approval
3. LFC Policy and Procedure Manual

Friday, June 20 {Continued}

Information Items

4. 3rd Quarter FY2008 Investment Performance
5. May 2008 Cash Balance Report
6. May 2008 Budget Adjustment Report
7. May 2008 LFC Budget Status
8. Update on Program Evaluation Work Plan

11:15 -- Adjourn *Optional Mesa del Sol Tour*

For all Power Point Presentations please deliver presentation on CD or diskette to LFC Office One Working Day prior to hearing. For further instructions see: <http://legis.state.nm.us/lcs/lfc/lfcdefault.asp>

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