

Revised: August 2, 2013

**TENTATIVE AGENDA  
for the  
THIRD MEETING IN 2013  
of the  
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**August 9, 2013  
Room 309, State Capitol  
Santa Fe, New Mexico**

**Friday, August 9**

- 9:00 a.m.           **Call to Order**  
—Representative Jim R. Trujillo, Chair
- 9:05 a.m.           **Approval of July 10, 2013 Meeting Minutes**
- 9:10 a.m.           (1)   **Capital Outlay: Statewide and Local Overview**  
—Sonya Snyder, Senior Fiscal Analyst, Legislative Finance Committee  
—Kathleen Dexter, Researcher, Legislative Council Service
- 10:00 a.m.           (2)   **State Investment Council (SIC) Investment Policies, Practices and Returns of the Economically Targeted Investments; Sun Mountain Capital Report on Private Equity Programs; Albuquerque Economic Development Report on "Closing Funds" as Economic Tools**  
—Steven K. Moise, State Investment Officer, SIC  
—Vince Smith, Deputy State Investment Officer, SIC  
—Sally Corning, Partner, Sun Mountain Capital  
—Gary Tonjes, President, Albuquerque Economic Development
- 11:00 a.m.           (3)   **New Mexico Small Business Investment Corporation (SBIC) Programs Update**  
—Russ Cummins, Executive Director and Investment Adviser, SBIC  
—Joseph Badal, President and Chair, SBIC
- 12:30 p.m.           **Lunch**
- 1:30 p.m.           (4)   **Educational Retirement Board (ERB) Update on Meetings With Stakeholders and Possible Changes to the Pension Plan; Update on Pending Litigation**  
—Jan Goodwin, Executive Director, ERB  
—Chris Schatzman, General Counsel, ERB

- 2:15 p.m. (5) [\*\*New Mexico Retiree Health Care Authority \(RHCA\) — Post-Annual Board Meeting Update and Possible Statutory Changes\*\*](#)  
—Mark Tyndall, Executive Director, RHCA
- 3:00 p.m. (6) [\*\*Judicial Retirement Act and Magistrate Retirement Act Potential Plan Solvency Changes, Report on Stakeholders' Input\*\*](#)  
—Arthur W. Pepin, Director, Administrative Office of the Courts (AOC)  
—Oscar Arevalo, Chief Financial Officer, AOC  
—Wayne Propst, Executive Director, Public Employees Retirement Association
- 4:30 p.m. **Adjourn**