

**TENTATIVE AGENDA  
for the  
THIRD MEETING  
of the  
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**August 11-12, 2025  
Community Room  
Los Luceros Historic Site\*  
253 County Road 41  
Alcalde**

**Monday, August 11**

- 10:00 a.m.           **Call to Order and Introductions**  
                          —Representative Joy Garratt, Chair  
                          —Senator Michael Padilla, Vice Chair
- 10:05 a.m.       (1)   **[Overview of Programming and History of Los Luceros Historic Site](#)**  
                          —TBD
- 10:30 a.m.       (2)   **[Bond 101: An Overview of the Bonding Process](#)**  
                          —Lawrence "Chip" Pierce, Chief Financial Strategist, New Mexico Finance  
                              Authority (NMFA)  
                          —Mark Chaiken, General Counsel, NMFA  
                          —Marquita Russel, Chief Executive Officer (CEO), NMFA
- 12:30 p.m.           **Lunch**
- 1:30 p.m.       (3)   **[Public Project Revolving Fund \(PPRF\) Overview, Delegation Report  
and Review of Proposed PPRF Rules](#)**  
                          —Lawrence "Chip" Pierce, Chief Financial Strategist, NMFA  
                          —Mark Chaiken, General Counsel, NMFA  
                          —Marquita Russel, CEO, NMFA
- 3:00 p.m.       (4)   **[Report from the New Mexico Bioscience Authority](#)**  
                          —Stephanie Tofghi, Executive Director, New Mexico Bioscience  
                              Authority  
                          —Ryan P. Cangiolosi, Strategy and Policy Director, New Mexico  
                              Bioscience Authority  
                          —Paul Laur, Chief Operating Officer, Mercury Bio
- 4:00 p.m.           **Recess**

## **Tuesday, August 12**

9:00 a.m.           **Reconvene**

9:00 a.m.       (5)   **Report on the Small Business Recovery and Stimulus Act**  
—Marquita Russel, CEO, NMFA

9:30 a.m.       (6)   **Report on the Economic Development Revolving Fund**  
—Fernando Martinez, Deputy Director, NMFA  
—John Brooks, Chief of Programs, NMFA

10:00 a.m.      (7)   **Report on the Venture Capital Program Fund**  
—Marquita Russel, CEO, NMFA  
—Ryan Marie Decker, Policy and Capital Strategist, NMFA

11:00 a.m.      (8)   **Access to Capital — Venture Capital**  
—Mia Petersen, Executive Director and CEO, New Mexico Technology  
      Council  
—John Chavez, Managing Director, New Mexico Start-Up Factory

12:00 noon       **Public Comment\*\***

12:15 p.m.       **Tour of Los Luceros Historic Site\*\*\***

12:45 p.m.       **Adjourn**

\*Please be advised that the parking lot for this location contains gravel. Please contact Sabina Gaynor if you require assistance with navigating the parking lot.

\*\*Members of the public may make virtual public comments during the public comment period of the meeting by following the instructions under the "Additional Information" section of the New Mexico Finance Authority Oversight Committee [web page](#).

\*\*\*Committee members and legislative staff only.