

Revised: August 20, 2010

**TENTATIVE AGENDA
for the
FOURTH MEETING
of the
RETIREMENT SYSTEMS SOLVENCY TASK FORCE**

**September 10, 2010
Room 307, State Capitol
Santa Fe**

Friday, September 10

- 9:00 a.m. **Call to Order and Welcome**
—Representative Mimi Stewart, Co-Chair
—Tito Chavez, Co-Chair
- 9:05 a.m. **Overview of the Actuarial Process, Terms and Concepts Used in Pension and Actuarial Analysis**
—David Slishinsky, F.C.A., A.S.A., E.A., M.A.A., Principal and Consulting Actuary, Buck Consultants
—Michelle DeLange, F.S.A., E.A., M.A.A., Director and Retirement Actuary, Buck Consultants
- 10:00 a.m. **An Overview of the Problems Facing the Public Employees Retirement Association and the Educational Retirement Board — Preliminary Evaluation of the Nature and Scope of Concerns**
—David Slishinsky, Buck Consultants
—Michelle DeLange, Buck Consultants
- 11:00 a.m. **Timing Issues: The Effect of Time Frame Decisions in Corrective Actions to Pension Plans**
—David Slishinsky, Buck Consultants
—Michelle DeLange, Buck Consultants
- 12:00 noon **Lunch**

1:30 p.m. **Pension Reform Options That Provide the Greatest Opportunity for Improved Solvency:**

- A) Changes to the Cost-of-Living Adjustment;**
- B) Imposing a Minimum Retirement Age;**
- C) Changing the Multiplier;**
- D) Changing the Calculation for Final Earnings; and**
- E) Changing Contribution Rates**

—David Slushinsky, Buck Consultants

—Michelle DeLange, Buck Consultants

3:30 p.m. **Committee Business; Approval of Minutes**

3:35 p.m. **Adjourn**