

Revised: August 27, 2012

**TENTATIVE AGENDA
for the
THIRD MEETING IN 2012
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**August 30, 2012
Intel Building RR5
Rooms 114 A & B
Rio Rancho**

**August 31, 2012
Mid-Region Council of Governments
Board Room
809 Copper Avenue NW
Albuquerque**

Thursday, August 30

- 9:00 a.m. **Call to Order**
—Representative Edward C. Sandoval, Chair, Revenue Stabilization and
Tax Policy Committee (RSTP)
- 9:05 a.m. **Intel Tour (Invitation Only)**
—Liz Shipley, Government Relations Manager, Intel
- 10:00 a.m. **Corporate Income and Franchise Tax Revenue Update and Trends**
—Demesia Padilla, Secretary of Taxation and Revenue
—John Tysseling, Chief Economist, Taxation and Revenue Department
(TRD)
- 11:00 a.m. **Corporate Income Tax (CIT) Overview**
—Richard Anklam, President and Chief Executive Officer, New Mexico
Tax Research Institute
- 12:00 noon **Lunch**
- 1:00 p.m. **Perspective on CIT Structure**
—Richard Minzner, Lobbyist
- 2:00 p.m. **Intel — Single Sales Factor Apportionment Formula**
—David Slater, State Taxation Division, Intel

2:30 p.m. **Perspective on CIT Structure**
—Gerard Bradley, Research Director, New Mexico Voices for Children

3:30 p.m. **Association of Commerce and Industry (ACI) Concerns**
—Marcus Mims, Chair, Tax Committee, ACI
—Timothy R. Van Valen, Member, Board of Directors and Executive
Committee, ACI

4:15 p.m. **Transferrable Tax Credits**
—Ethan Epstein, Tax Credit Alliance, LLC

5:00 p.m. **Recess**

Friday, August 31

9:00 a.m. **Reconvene**
—Representative Edward C. Sandoval, Chair, RSTP

9:05 a.m. **Revenue Forecast**
—Demesia Padilla, Secretary of Taxation and Revenue
—Leila Burrows, Chief Economist, Department of Finance and
Administration
—Elisa Walker-Moran, Chief Economist, Legislative Finance Committee

10:15 a.m. **Personal Income Tax (PIT) Revenue Update**
—Demesia Padilla, Secretary of Taxation and Revenue
—John Tysseling, Chief Economist, TRD

11:15 a.m. **PIT Structure Overview**
—Jim O'Neill, Consultant

12:30 p.m. **Adjourn**