

Revised: July 13, 2012

**TENTATIVE AGENDA
for the
SECOND MEETING IN 2012
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**July 16-17, 2012
State Capitol, Room 322
Santa Fe**

Monday, July 16

- 9:30 a.m. **Call to Order**
—Representative Edward C. Sandoval, Chair
- 9:35 a.m. **Sales Tax Versus Gross Receipts Tax (GRT)**
—Jim O'Neill, Consultant
—Richard Anklam, President and Executive Director, New Mexico Tax
Research Institute
- 10:45 a.m. **Hold Harmless Costs and Local Government Concerns**
—John Tysseling, Chief Economist, Taxation and Revenue Department
(TRD)
—Bill Fulginiti, Executive Director, New Mexico Municipal League
—Tito Chavez, Governmental Affairs Consultant, New Mexico
Association of Counties
- 12:00 noon **Lunch**
- 1:15 p.m. **Tax Expenditure Report**
—Demesia Padilla, Secretary of Taxation and Revenue
—Tom Clifford, Secretary of Finance and Administration
—John Tysseling, Chief Economist, TRD
- 2:30 p.m. **GRT Exemptions**
—Pamela Ray, Staff Attorney, Legislative Council Service (LCS)
—Damian Lara, Staff Attorney, LCS
- 3:30 p.m. **Recess**

