

Albuquerque Living Cities

Integration Initiative



- Founded in 1991, Living Cities works to build a new type of urban practice.
- The Integration Initiative is a 9-site effort supporting cities that are reshaping programs, policies, and resource allocation.
- Living Cities is backed by 22 of the world's largest foundations and financial institutions.



- Kauffman works to help individuals attain economic independence by advancing educational achievement and entrepreneurial success.
- Programs help entrepreneurs learn, grow, thrive, and scale through connection with each other, funding sources, and their local communities.
- In Albuquerque: Village Capital, 1 Million Cups, Mayor's Prize, Kauffman Ecosystem Mapping

KAUFFMAN

The Foundation of Entrepreneurship

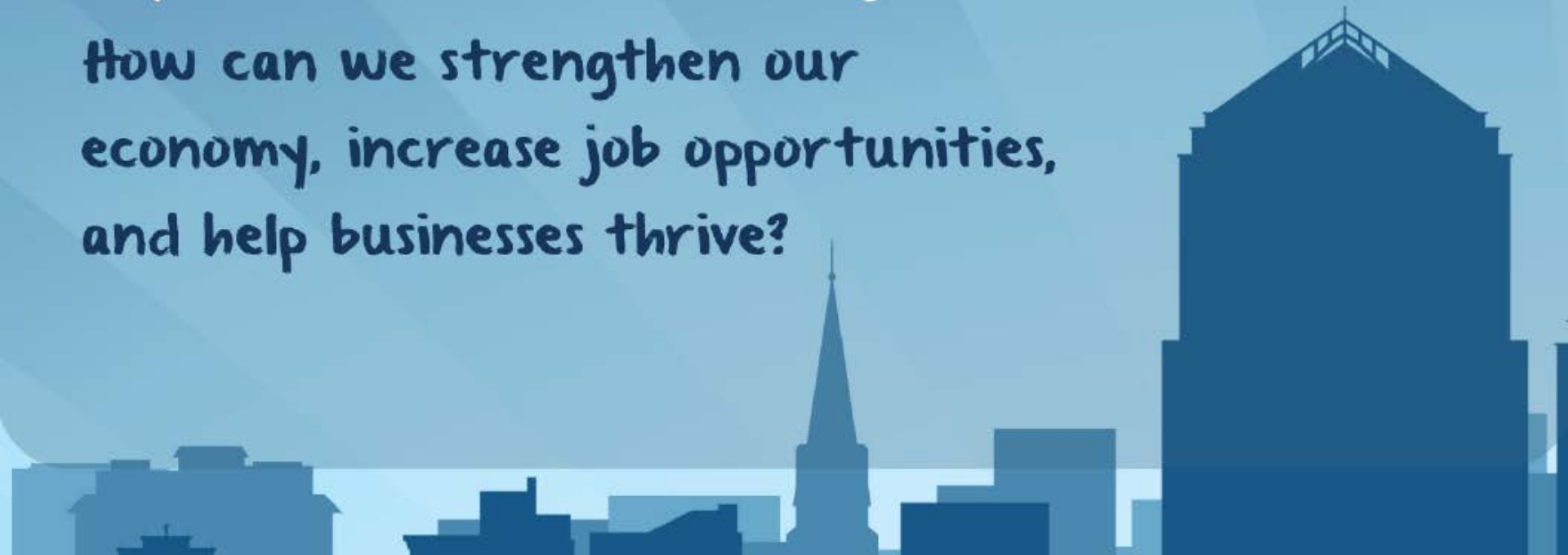
- We've worked with Living Cities since 2009 and Kauffman since 2014.
- Albuquerque is one of 4 second-round cities selected for Living Cities planning support and is now in the Implementation Phase.
- This support is for multi-sector, multi-initiative efforts for economic development, with emphasis on entrepreneurship, job creation and economic mobility.



Leading philanthropists, researchers, policy makers, and businesses increasingly look to municipal leaders to fuel economic growth, emphasizing planning at the urban level - not in Washington.

Mayors across the nation are asking:

How can we strengthen our economy, increase job opportunities, and help businesses thrive?



What does
this mean?

We do this by developing a
home-grown ecosystem that
supports innovation and
entrepreneurship.



This "ecosystem" includes five key drivers critical to broad entrepreneurial success:



**Culture of
Entrepreneurship
& Inclusion**



**Talent
Development**



**Community
Development**



**Capital
Development**



**Technology
Commercialization**



The drivers and efforts are considered for four entrepreneur types:



How do we do this?

Through the Living Cities
process of


Collective Impact

A process to address large-scale, complex challenges

1

Collective Impact

A process to address large-scale, complex challenges by bringing organizations from different sectors together with a common understanding, a common agenda, and a collective and disciplined effort.

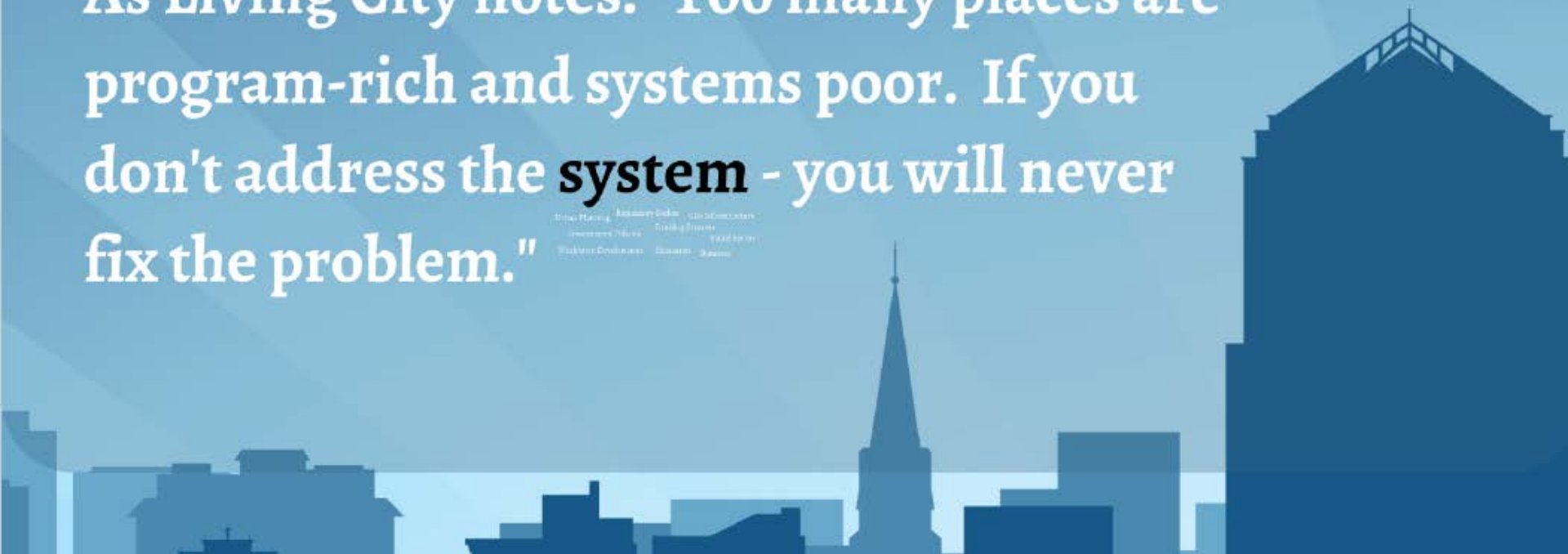
The background of the slide features a light blue gradient with faint, diagonal lines. At the bottom, there is a dark blue silhouette of a city skyline, including a prominent church steeple and several rectangular buildings of varying heights.

So, what's so different about this?

It's not about starting a grab-basket of new programs and investments....

As Living City notes: "Too many places are program-rich and systems poor. If you don't address the **system** - you will never fix the problem."

Living City
Living City
Living City
Living City
Living City



system

Urban Planning

Regulatory Bodies

City Infrastructure

Government Policies

Funding Streams

Social Sector

Workforce Development

Education

Business

Re-Engineering Systems

- Have a common vision
- Understand, map current state
- Hypothesize
- Test and measure
- Repeat

A Innovative *and* Road Tested Approach

- Researched
- Invested
- Trialed

Round 1 Sites
Baltimore * Minneapolis
Detroit * Newark

STANFORD GRADUATE
BUSINESS SCHOOL OF

Center for
Social Innovation



Albuquerque Living Cities Integration Initiative brings
together multi-sector investment, intelligence, and influence
TO
realign resources of policies, systems, programs, and people
TO
improve key economic indicators.

In short: Systems work for city prosperity

Albuquerque Living Cities

Integration Initiative

 **nUSENDA**[™]
CREDIT UNION
FOUNDATION

CO-OP CAPITAL

**Widening Access Points to Capital for
Low-Income Entrepreneurs**

The Challenge

A Need for Small Loans is Going Unmet

- High numbers of financially marginalized individuals (veterans, low-income individuals, women, people of color).
- Traditional and alternative lenders out of reach for those for those without good credit and collateral.
- Communities lose out as lack of capital holds back small businesses, tradespeople, and college students.

**38% of the
adult US
population
cannot
readily
receive
personal or
business
credit**

***That are ready to
expand on their
success***

***Who need new
skills/equipment to
further their careers***

***Who face an unexpected
expense that could derail
their education***

Co-Op Capital Results

\$438,148 invested in New Mexico

221 Loans

**\$2,000
Average
Loan**

**0.45 %
Default
Rate**